

Registered number  
07680771

THE CHARACTER WELL

Report and Accounts

30 June 2013

AMENDING

TUESDAY



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01/04/2014

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COMPANIES HOUSE

**THE CHARACTER WELL**  
**Report and accounts**  
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**THE CHARACTER WELL**  
**Company Information**

**Directors**

Jennifer Elizabeth Umusu  
Eugenia Amorighoye  
Anne Busa Opute  
Tobore Michael Umusu

**Accountants**

AACSL ACCOUNTANTS LIMITED  
Suite 2, 2nd Floor  
Market House  
Harlow  
Essex  
CM20 1BL

**Registered office**

73 Lowfield Street  
Dartford  
England  
DA1 1HP

**Registered number**

07680771

**THE CHARACTER WELL****Registered number: 07680771****Directors' Report**

The directors present their report and accounts for the year ended 30 June 2013.

**Principal activities**

The company's principal activity during the year continued to be the provision of education services.

**Directors**

The following persons served as directors during the year:

Jennifer Elizabeth Umusu  
Eugenia Amorighoye  
Anne Busa Opute  
Tobore Michael Umusu

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 March 2014 and signed on its behalf.



Jennifer Elizabeth Umusu  
Director

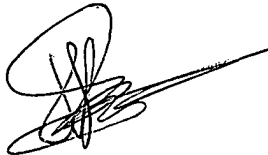
**THE CHARACTER WELL**  
**Accountants' Report**

**Accountants' report to the directors of**  
**THE CHARACTER WELL**

You consider that the company is exempt from an audit for the year ended 30 June 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**AACSL ACCOUNTANTS LIMITED**  
Accountants

Suite 2, 2nd Floor  
Market House  
Harlow  
Essex  
CM20 1BL

29 March 2014

**THE CHARACTER WELL**  
**Profit and Loss Account**  
**for the year ended 30 June 2013**

	Notes	2013 £	2012 £
<b>Turnover</b>		-	-
<b>Cost of sales</b>		-	-
<b>Gross profit</b>		<u>-</u>	<u>-</u>
Administrative expenses		(1,412)	(2,217)
<b>Operating loss</b>	2	<u>(1,412)</u>	<u>(2,217)</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		<u>(31)</u>	<u>-</u>
		<u>(31)</u>	<u>-</u>
		<u>(1,443)</u>	<u>(2,217)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(1,443)</u>	<u>(2,217)</u>
Tax on loss on ordinary activities	3	-	-
<b>Loss for the financial year</b>		<u>(1,443)</u>	<u>(2,217)</u>

**THE CHARACTER WELL**  
**Balance Sheet**  
**as at 30 June 2013**

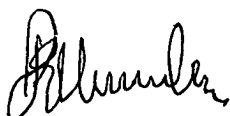
	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	<u>412</u>	<u>643</u>
		412	643
<b>Current assets</b>			
Cash at bank and in hand		<u>-</u>	<u>-</u>
		-	-
<b>Creditors: amounts falling due within one year</b>	5	(3,429)	(2,217)
<b>Net current liabilities</b>		<u>(3,429)</u>	<u>(2,217)</u>
<b>Total assets less current liabilities</b>		<u>(3,017)</u>	<u>(1,574)</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net liabilities</b>		<u>(3,017)</u>	<u>(1,574)</u>
<b>Capital and reserves</b>			
Profit and loss account	6	(3,017)	(1,574)
<b>Shareholders' funds</b>		<u>(3,017)</u>	<u>(1,574)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Jennifer Elizabeth Umusu  
Director

Approved by the board on 29 March 2014

**THE CHARACTER WELL**  
**Notes to the Accounts**  
**for the year ended 30 June 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	359	321
<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	-
	-	-

\* The company made a loss during the year hence there is no corporation tax liability.

**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 July 2012	-	964	-	964
Additions	-	159	-	159
Disposals	-	(46)	-	(46)
At 30 June 2013	-	1,077	-	1,077
<b>Depreciation</b>				
At 1 July 2012	-	321	-	321
Charge for the year	-	359	-	359
On disposals	-	(15)	-	(15)
At 30 June 2013	-	665	-	665
<b>Net book value</b>				
At 30 June 2013	-	412	-	412
At 30 June 2012	-	643	-	643



**THE CHARACTER WELL**  
**Notes to the Accounts**  
**for the year ended 30 June 2013**

<b>5 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other creditors	3,429	2,217
	<u>3,429</u>	<u>2,217</u>
 <b>6 Profit and loss account</b>	 <b>2013</b>	
	<b>£</b>	
At 1 July 2012	(1,574)	
Loss for the year	(1,443)	
Dividends	-	
Transfer to capital redemption reserve	-	
	<u></u>	
At 30 June 2013	<u>(3,017)</u>	