

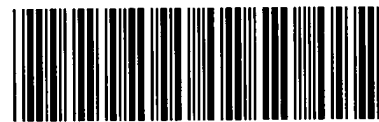
Registered number
07680525

M T PROPERTY AND GARDEN PROJECTS LIMITED

Filleted Accounts

30 June 2019

FRIDAY



A8FEDK3D

A03

04/10/2019

#48

COMPANIES HOUSE

M T PROPERTY AND GARDEN PROJECTS LIMITED**Registered number:****07680525****Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	5,996	8,050
Current assets			
Stocks		-	940
Debtors	4	13,387	1,844
Cash at bank and in hand		17,669	43,216
		<u>31,056</u>	<u>46,000</u>
Creditors: amounts falling due within one year	5	(4,318)	(7,975)
Net current assets		<u>26,738</u>	<u>38,025</u>
Total assets less current liabilities		<u>32,734</u>	<u>46,075</u>
Provisions for liabilities		(1,020)	(1,369)
Net assets		<u>31,714</u>	<u>44,706</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		31,712	44,704
Shareholders' funds		<u>31,714</u>	<u>44,706</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr T Birch

Director

Approved by the board on 21 September 2019

M T PROPERTY AND GARDEN PROJECTS LIMITED

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The functional currency is considered to be pounds sterling because that is the currency in the primary economic environment that the company operates in.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

M T PROPERTY AND GARDEN PROJECTS LIMITED

Notes to the Accounts

for the year ended 30 June 2019

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2018	1,049	19,090	20,139
At 30 June 2019	1,049	19,090	20,139
Depreciation			
At 1 July 2018	884	11,205	12,089
Charge for the year	83	1,971	2,054
At 30 June 2019	967	13,176	14,143
Net book value			
At 30 June 2019	82	5,914	5,996
At 30 June 2018	165	7,885	8,050

4 Debtors

	2019 £	2018 £
Trade debtors	2,621	1,125
Other debtors	10,766	719
	13,387	1,844

5 Creditors: amounts falling due within one year

2019 £	2018 £
-----------	-----------

M T PROPERTY AND GARDEN PROJECTS LIMITED

Notes to the Accounts

for the year ended 30 June 2019

Bank loans and overdrafts	-	-
Taxation and social security costs	2,376	2,456
Other creditors	1,942	5,519
	<u>4,318</u>	<u>7,975</u>

6 Other information

M T PROPERTY AND GARDEN PROJECTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

30 Leadbeater Road

Sheffield

South Yorkshire

S12 2UH