

REGISTERED NUMBER: 07678676 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Second Steps Day Nursery Limited**

**Contents of the Financial Statements
for the year ended 31 March 2020**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Second Steps Day Nursery Limited

**Company Information
for the year ended 31 March 2020**

DIRECTOR: Mrs S A Watson

REGISTERED OFFICE: Lancaster House
Sopwith Crescent
Shotgate
Wickford
Essex
SS11 8YU

REGISTERED NUMBER: 07678676 (England and Wales)

ACCOUNTANTS: Macrays Accountants & Business Advisers
Lancaster House
Sopwith Crescent
Shotgate
Wickford
Essex
SS11 8YU

Second Steps Day Nursery Limited (Registered number: 07678676)

**Abridged Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,944</u>		<u>20,707</u>
			14,944		20,707
CURRENT ASSETS					
Debtors		133,810		85,000	
Cash at bank and in hand		<u>652</u>		<u>770</u>	
		134,462		85,770	
CREDITORS					
Amounts falling due within one year		<u>119,856</u>		<u>77,187</u>	
NET CURRENT ASSETS			<u>14,606</u>		<u>8,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,550</u>		<u>29,290</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	6		<u>29,450</u>		<u>29,190</u>
SHAREHOLDERS' FUNDS			<u>29,550</u>		<u>29,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Second Steps Day Nursery Limited (Registered number: 07678676)

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 February 2021 and were signed by:

Mrs S A Watson - Director

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Second Steps Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2019 - 27) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	
and 31 March 2020	<u>81,000</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>81,000</u>
NET BOOK VALUE	
At 31 March 2020	<u> -</u>
At 31 March 2019	<u> -</u>

Second Steps Day Nursery Limited (Registered number: 07678676)

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019 and 31 March 2020	<u>51,566</u>
DEPRECIATION	
At 1 April 2019	30,859
Charge for year	<u>5,763</u>
At 31 March 2020	<u>36,622</u>
NET BOOK VALUE	
At 31 March 2020	<u>14,944</u>
At 31 March 2019	<u>20,707</u>

6. RESERVES

	Retained earnings £
At 1 April 2019	29,190
Profit for the year	168,260
Dividends	<u>(168,000)</u>
At 31 March 2020	<u>29,450</u>

7. RELATED PARTY DISCLOSURES

During year to 31st March 2019 a loan was received of £26,000 from Just Imagine Vange Limited .a company owned by Ability 2 Create Limited of which the Directors of Second Steps Day Nursery Limited are shareholders.

The following loans were made;-

Hemmells Park Day Nursery repaid £6,800 on a loan of £8,000 made in year to 31st March 2019 being a partnership owned by two of the shareholders of Seconds Steps Day Nursery Limited.

Second Steps Day Nursery (Colchester) Limited repayment of £4,000 therefore balance at 31st March 2020 is £1,000 a company owned by the shareholders of Second Steps Day Nursery Limited

Just Imagine (Colchester Academy) Limited- £2,200 a company owned by two of the shareholders of Ability 2 Create Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.