

REGISTERED NUMBER: 07678676

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Second Steps Day Nursery Limited**

**Second Steps Day Nursery Limited (Registered number:
07678676)**

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for the year ended 31 March
2017**

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**Second Steps Day Nursery
Limited**

**Company
Information
for the year ended 31 March
2017**

DIRECTOR: Mrs S A Watson

REGISTERED OFFICE: Lancaster House
Sopwith Crescent
Shotgate
Wickford
Essex
SS11 8YU

REGISTERED NUMBER: 07678676

ACCOUNTANTS: Macrays Accountants & Business Advisers
Lancaster House
Sopwith Crescent
Shotgate
Wickford
Essex
SS11 8YU

**Second Steps Day Nursery Limited (Registered number:
07678676)**

**Balance
Sheet
31 March
2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,778</u>		<u>12,106</u>
			9,778		12,106
CURRENT ASSETS					
Debtors	6	29,077		25,465	
Cash at bank and in hand		<u>22,277</u>		<u>6,397</u>	
		51,354		31,862	
CREDITORS					
Amounts falling due within one year	7	<u>42,714</u>		<u>40,029</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,640</u>		<u>(8,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,418		3,939
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>3,513</u>
NET ASSETS			<u>18,418</u>		<u>426</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>18,318</u>		<u>326</u>
SHAREHOLDERS' FUNDS			<u>18,418</u>		<u>426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Second Steps Day Nursery Limited (Registered number:
07678676)**

**Balance Sheet -
continued
31 March
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2017 and were signed by:

Mrs S A Watson - Director

**Second Steps Day Nursery Limited (Registered number:
07678676)**

**Notes to the Financial Statements
for the year ended 31 March
2017**

1. STATUTORY INFORMATION

Second Steps Day Nursery Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Second Steps Day Nursery Limited (Registered number:
07678676)**

**Notes to the Financial Statements - continued
for the year ended 31 March
2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>81,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>81,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

**Second Steps Day Nursery Limited (Registered number:
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**Notes to the Financial Statements - continued
for the year ended 31 March
2017**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>22,377</u>	<u>1,392</u>	<u>23,769</u>
DEPRECIATION			
At 1 April 2016	10,629	1,034	11,663
Charge for year	<u>2,238</u>	<u>90</u>	<u>2,328</u>
At 31 March 2017	<u>12,867</u>	<u>1,124</u>	<u>13,991</u>
NET BOOK VALUE			
At 31 March 2017	<u>9,510</u>	<u>268</u>	<u>9,778</u>
At 31 March 2016	<u>11,748</u>	<u>358</u>	<u>12,106</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,000	2,000
Other debtors	<u>28,077</u>	<u>23,465</u>
	<u>29,077</u>	<u>25,465</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,345	2,562
Taxation and social security	39,365	35,299
Other creditors	<u>1,004</u>	<u>2,168</u>
	<u>42,714</u>	<u>40,029</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>-</u>	<u>3,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.