

Company Registration No. 07677281 (England and Wales)

I & D MOTOR SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013



I & D MOTOR SERVICES LIMITED

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I & D MOTOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		19,156		19,480
Current assets					
Stocks		3,087		2,832	
Debtors		4,494		3,513	
Cash at bank and in hand		32,708		38,823	
		40,289		45,168	
Creditors amounts falling due within one year		(55,093)		(60,188)	
Net current liabilities			(14,804)		(15,020)
Total assets less current liabilities			4,352		4,460
Provisions for liabilities			(3,831)		(4,091)
			521		369
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			421		269
Shareholders' funds			521		369

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15 January 2014

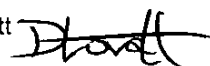
Mr I Lovatt
Director



Mrs A Lovatt
Director



Mr D Lovatt
Director



Company Registration No 07677281

I & D MOTOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

I & D MOTOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2012	19,480
Additions	7,679
Disposals	(2,921)
At 31 August 2013	24,238
Depreciation	
At 1 September 2012	-
Charge for the year	5,082
At 31 August 2013	5,082
Net book value	
At 31 August 2013	19,156
At 31 August 2012	19,480

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100