

Registered Number 07677132

NEIL PRICE LAW LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,131	651
		<u>1,131</u>	<u>651</u>
Current assets			
Stocks		10,016	4,624
Debtors		32,947	33,086
Cash at bank and in hand		30,123	51,438
		<u>73,086</u>	<u>89,148</u>
Creditors: amounts falling due within one year		<u>(38,677)</u>	<u>(37,113)</u>
Net current assets (liabilities)		<u>34,409</u>	<u>52,035</u>
Total assets less current liabilities		<u>35,540</u>	<u>52,686</u>
Total net assets (liabilities)		<u>35,540</u>	<u>52,686</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		35,539	52,685
Shareholders' funds		<u>35,540</u>	<u>52,686</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2015

And signed on their behalf by:

Mr Neil Price, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 25% of cost

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	11,391
Additions	1,135
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>12,526</u>
Depreciation	
At 1 August 2013	10,740
Charge for the year	655
On disposals	-
At 31 July 2014	<u>11,395</u>
Net book values	
At 31 July 2014	<u><u>1,131</u></u>
At 31 July 2013	<u><u>651</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014

2013

	£	£
1 Ordinary shares of £1 each	1	1

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