

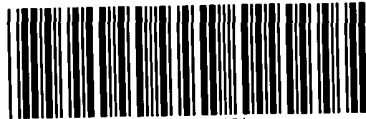
Registration number: 07677132

Neil Price Law Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

FRIDAY



A65BZ418

A40

28/04/2017

#211

COMPANIES HOUSE

Neil Price Law Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Neil Price Law Limited
(Registration number: 07677132)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>2,293</u>	<u>707</u>
Current assets			
Debtors		25,285	33,829
Cash at bank and in hand		<u>50,026</u>	<u>60,588</u>
		75,311	94,417
Creditors: Amounts falling due within one year		<u>(44,450)</u>	<u>(44,590)</u>
Net current assets		<u>30,861</u>	<u>49,827</u>
Net assets		<u>33,154</u>	<u>50,534</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>33,153</u>	<u>50,533</u>
Shareholders' funds		<u>33,154</u>	<u>50,534</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 26.4.17

N A Price
Director


N.A PRICE
DIRECTOR

Neil Price Law Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	4 years straight line
Leasehold property	Straight line over the life of the lease

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Neil Price Law Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	2,976	2,976
Additions	<u>2,680</u>	<u>2,680</u>
At 31 July 2016	<u>5,656</u>	<u>5,656</u>
Depreciation		
At 1 August 2015	2,269	2,269
Charge for the year	<u>1,094</u>	<u>1,094</u>
At 31 July 2016	<u>3,363</u>	<u>3,363</u>
Net book value		
At 31 July 2016	<u>2,293</u>	<u>2,293</u>
At 31 July 2015	<u>707</u>	<u>707</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Transactions with directors

At the start of the year the director, N A Price, owed the company £2,080 which was repaid in full during the year.