

**Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**3B TRAINING LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**3B TRAINING LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Directors:** M R Bewley  
J Brooks  
D E S Brooks

**Secretary:** J Brooks

**Registered office:** Stratus House Swan Lane  
Hindley Green  
Wigan  
WN2 4EY

**Registered number:** 07677028 (England and Wales)

**Auditors:** NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**3B TRAINING LIMITED (REGISTERED NUMBER: 07677028)**

**Balance Sheet  
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,785		-
Tangible assets	5		225,263		60,352
Investments	6		<u>250,000</u>		<u>-</u>
			486,048		60,352
<b>CURRENT ASSETS</b>					
Stocks		61,225		29,994	
Debtors	7	909,829		661,952	
Cash at bank		<u>482,927</u>		<u>754,703</u>	
		1,453,981		1,446,649	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,396,599</u>		<u>1,229,766</u>	
<b>NET CURRENT ASSETS</b>			<u>57,382</u>		<u>216,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			543,430		277,235
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(320,285)		(53,997)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(56,316)</u>		<u>(11,467)</u>
<b>NET ASSETS</b>			<u>166,829</u>		<u>211,771</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		150		150
Retained earnings			<u>166,679</u>		<u>211,621</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>166,829</u>		<u>211,771</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2023 and were signed on its behalf by:

D E S Brooks - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

3B Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the provisions of Section 1A 'Small Entities' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about 3B Training Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover relates to course fees received from customers to allow delegates to be able to attend training courses. These fees are recognised once the course has started, except for NVQ courses which recognises 50% at the start of the course and the remaining 50% once the delegate has completed the course.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over the life of the lease
Fixtures and fittings	- 33.3% on cost
Motor vehicles	- 30% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any impairments.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 61 (2022 - 39) .

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
Additions	16,178
At 31 March 2023	<u>16,178</u>
<b>AMORTISATION</b>	
Amortisation for year	5,393
At 31 March 2023	<u>5,393</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>10,785</u></u>

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	14,386	92,978	37,242	144,606
Additions	<u>13,468</u>	<u>70,656</u>	<u>148,612</u>	<u>232,736</u>
At 31 March 2023	<u>27,854</u>	<u>163,634</u>	<u>185,854</u>	<u>377,342</u>
<b>DEPRECIATION</b>				
At 1 April 2022	9,088	50,620	24,546	84,254
Charge for year	<u>8,631</u>	<u>35,885</u>	<u>23,309</u>	<u>67,825</u>
At 31 March 2023	<u>17,719</u>	<u>86,505</u>	<u>47,855</u>	<u>152,079</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u><u>10,135</u></u>	<u><u>77,129</u></u>	<u><u>137,999</u></u>	<u><u>225,263</u></u>
At 31 March 2022	<u><u>5,298</u></u>	<u><u>42,358</u></u>	<u><u>12,696</u></u>	<u><u>60,352</u></u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	250,000
At 31 March 2023	<u>250,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>250,000</u>

The investments in subsidiary undertakings are recognised at cost less any impairments.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	701,733	531,039
Amounts owed by group undertakings	38,000	-
Other debtors	<u>170,096</u>	<u>130,913</u>
	<u>909,829</u>	<u>661,952</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	112,849	36,743
Hire purchase contracts	23,816	-
Trade creditors	245,696	268,714
Taxation and social security	211,233	255,657
Other creditors	<u>803,005</u>	<u>668,652</u>
	<u>1,396,599</u>	<u>1,229,766</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans	218,296	53,997
Hire purchase contracts	<u>101,989</u>	<u>-</u>
	<u>320,285</u>	<u>53,997</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Hire purchase contracts	<u>125,805</u>	<u>-</u>

**11. PROVISIONS FOR LIABILITIES**

	31.3.23 £	31.3.22 £
Deferred tax	<u>56,316</u>	<u>11,467</u>

**3B TRAINING LIMITED (REGISTERED NUMBER: 07677028)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 April 2022	11,467
Provided during year	<u>44,849</u>
Balance at 31 March 2023	<u><u>56,316</u></u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
50	Ordinary A	1	50	50
50	Ordinary B	1	50	50
50	Ordinary C	1	<u>50</u>	<u>50</u>
			<u><u>150</u></u>	<u><u>150</u></u>

**13. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Neil Whittingham BA(Hons) FCA ATT (Senior Statutory Auditor)  
for and on behalf of NRB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.