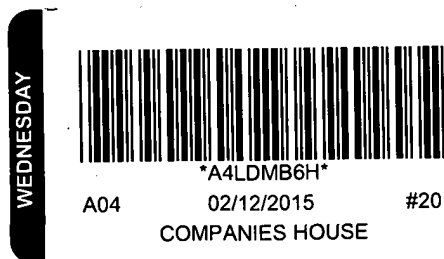


CRYSTAL VISTA LIMITED

Unaudited Directors Report and Financial Statements

for the year ended 30 June 2015

Company Registration Number: 7676789



Crystal Vista Limited

Reports and Accounts

Contents

	Page
Director's Report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 - 5

Crystal Vista Limited

Director's Report

The director presents his report and accounts for the year ended 30 June 2015

Principal activities

The principal activity of the company during the period was that of holding investments. The Company did not carry out any trading activities and received no income of whatsoever nature during the year under review. Any administrative expenses incurred during the period have been borne by the shareholders, therefore, there is no profit and loss account.

Directors

The following directors served during the year and had no interest in the issued share capital of the company at the beginning and end of the year:

Gateway Management (BVI) Limited

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 23rd November 2015 and signed on its behalf by:



Adrian G Olivero
For and on behalf of
Gateway Management (BVI) Limited
Director

Crystal Vista Limited

Profit and Loss Account for the year ended 30 June 2015

The company did not carry out any trading activities during the year and received no income of whatsoever nature. Any administrative expenses incurred had been met by the shareholders.

Crystal Vista Limited

Balance Sheet as at 30 June 2015

	Notes	2015 €	2014 €
Fixed Assets			
Investments	2	512,257	499,274
Total assests less current liabilities		512,257	499,274
 Creditors: amounts falling due after more than one year	3	(511,016)	(498,033)
 Net Assets		<u>1,241</u>	<u>1,241</u>
 Capital and reserves			
Called up share capital	4	1,241	1,241
Profit and loss account		-	-
 Equity Shareholder's funds		<u>1,241</u>	<u>1,241</u>

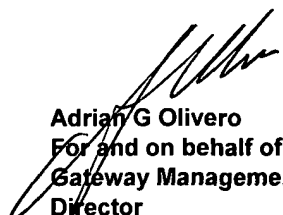
For the year ending 30th June 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 23rd November 2015 and signed on its behalf by:



Adrian G Olivero
For and on behalf of
Gateway Management (BVI) Limited
Director

Crystal Vista Limited

Notes to the Accounts for the year ended 30 June 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

The financial statements present information relating to the company, as an individual undertaking and not relating to the group. Group accounts have not been prepared as the company is entitled, for the year ended 30 June 2015, to the exemptions conferred by Section 248 of the Companies Act 2006, from the requirement to prepare Group accounts.

The details of the investments and the results of the respective company as at the balance sheet date is given in note 2.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

Investment in group undertakings	Shares in group under- takings €	Loans to group under- takings €	Total €
Cost			
At 1 July 2014	303,006	196,268	499,274
Additions	-	12,983	12,983
At 30 June 2015	<u>303,006</u>	<u>209,251</u>	<u>512,257</u>

In the opinion of the director, there was no material difference between the book value and the market value of the investments.

The company holds 20% or more of the share capital of the following company:

Company	% of holding ordinary shares	Total issued share capital (Euros)	Business
Sotoglam 2010, SL	100%	303,006	Investments

Details of results of Sotoglam 2010 SL as at 30 June 2015

Loss for the year	-€ 3,287
Shareholders Fund	€ 279,408

Crystal Vista Limited

Notes to the Accounts

for the year ended 30 June 2015

3	Creditors: amounts falling due after one year	2015	2014
		€	€
	Shareholders Loan	<u>512,257</u>	<u>498,033</u>
4	Share capital	2015	2014
		€	€
	Authorised:		
	1,000 Ordinary shares of £1 each	<u>1,241</u>	<u>1,241</u>
		2015	2014
		€	€
	Allotted, called up and fully paid:		
	1,000 Ordinary shares of £1 each	<u>1,241</u>	<u>1,241</u>

5 Profit and Loss Account

The company had no income and any expenses associated with maintaining the company in good statutory order are borne by the shareholders.