

Registered number  
07676193

Palm Tree Design & Print Limited

Abbreviated Accounts

30 June 2012

## **Palm Tree Design & Print Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Palm Tree Design & Print Limited for the year ended 30 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Palm Tree Design & Print Limited for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Accountably Limited  
Chartered Accountants  
1st Floor, Unit 12  
Compass Point, Ensign Way  
Hamble-le-Rice  
Hampshire  
SO31 4RF

27 November 2012

**Palm Tree Design & Print Limited****Registered number:** 07676193**Abbreviated Balance Sheet****as at 30 June 2012**

|   | Notes    | 2012<br>£ |
|---|----------|-----------|
| <b>Current assets</b>                                 |          |           |
| Stocks  | 1,650    |           |
| Debtors   | 17,587   |           |
| Cash at bank and in hand                              | 1,665    |           |
|   | <hr/>    | <hr/>     |
|   | 20,902   |           |
| <b>Creditors: amounts falling due within one year</b> | (19,900) |           |
| <b>Net current assets</b>                             | <hr/>    | 1,002     |
| <b>Net assets</b>                                     |          | <hr/>     |
|   |          | 1,002     |
|   |          | <hr/>     |
| <b>Capital and reserves</b>                           |          |           |
| Called up share capital                               | 2        | 2         |
| Profit and loss account                               |          | 1,000     |
| <b>Shareholders' funds</b>                            |          | <hr/>     |
|   |          | 1,002     |
|   |          | <hr/>     |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

SP Filgate

Director

Approved by the board on 27 November 2012

**Palm Tree Design & Print Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

| <b>2 Share capital</b>              | <b>Nominal<br/>value</b> | <b>2012<br/>Number</b> | <b>2012<br/>£</b>   |
|-------------------------------------|--------------------------|------------------------|---------------------|
| Allotted, called up and fully paid: |                          |                        |                     |
| Ordinary shares                     | £1 each                  | 2                      | <u>2</u>            |
|                                     | <b>Nominal<br/>value</b> | <b>Number</b>          | <b>Amount<br/>£</b> |
| Shares issued during the period:    |                          |                        |                     |
| Ordinary shares                     | £1 each                  | 2                      | <u>2</u>            |

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