

REGISTERED NUMBER: 07675996 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

BROOKES PARKER LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

BROOKES PARKER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

M Parker
Mrs S P Parker

REGISTERED OFFICE:

Walkington Grange Farm
Hunsley Road
Walkington
East Yorks
HU17 8SZ

REGISTERED NUMBER:

07675996 (England and Wales)

ACCOUNTANTS:

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

ABRIDGED BALANCE SHEET**30 JUNE 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		-		270
Investments	4		5		5
Listed investments	5		1,264,027		1,117,509
			<u>1,264,032</u>		<u>1,117,784</u>
CURRENT ASSETS					
Debtors		33,469		360	
Cash at bank		<u>54,257</u>		<u>58,797</u>	
		87,726		59,157	
CREDITORS					
Amounts falling due within one year		<u>28,575</u>		<u>14,455</u>	
NET CURRENT ASSETS			<u>59,151</u>		<u>44,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,323,183		1,162,486
PROVISIONS FOR LIABILITIES			<u>10,212</u>		<u>3,510</u>
NET ASSETS			<u>1,312,971</u>		<u>1,158,976</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital	6		1,000,000		1,000,000
Profit and loss account			<u>312,971</u>		<u>158,976</u>
SHAREHOLDERS' FUNDS			<u>1,312,971</u>		<u>1,158,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

M Parker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Brookes Parker Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The company adopted FRS 102 Section 1A in the current year and an explanation of how the transition to FRS 102 Section 1A has affected the reported financial position and performance is given in the reconciliations of equity and profit.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is measured at the fair value received or receivable, excluding value added tax, for services provided to customers during the year.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over their expected useful lives as follows -

Office expenditure	-	20% on cost
Computer equipment	-	33% on cost

Investments

Listed investments are measured at fair value. Fair value gains and losses are recognised in the profit and loss account.

Investments in unlisted companies are measured at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**2. ACCOUNTING POLICIES - continued****Debtors and creditors**

Debtors and creditors with no stated interest rates and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans payable to a director and shareholder of the company and their close family which are basic financial instruments are recognised at transaction price in accordance with paragraph 1.15A of FRS 102.

3. TANGIBLE FIXED ASSETS**COST**

At 1 July 2016
and 30 June 2017

Totals
£

15,269

DEPRECIATION

At 1 July 2016
Charge for year
At 30 June 2017

14,999

270

15,269

NET BOOK VALUE

At 30 June 2017
At 30 June 2016

-

270

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

COST

At 1 July 2016
and 30 June 2017

Totals
£

5

NET BOOK VALUE

At 30 June 2017
At 30 June 2016

5

5

5. LISTED INVESTMENTS**FAIR VALUE**

At 1 July 2016
Additions
Disposals
Movements in fair value
At 30 June 2017

Total
£

1,117,509

976,136

(887,500)

57,882

1,264,027

NET BOOK VALUE

At 30 June 2017
At 30 June 2016

1,264,027

1,117,509

The historical cost of the listed investments is £1,184,105 (2016: £1,080,370).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

**6. ALLOTTED, CALLED UP AND
FULLY PAID SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
375,000	"A" ordinary	£1	375,000	375,000
375,000	"B" ordinary	£1	375,000	375,000
250,000	"C" ordinary	£1	250,000	250,000
			<u>1,000,000</u>	<u>1,000,000</u>

7. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.