

MALCOM LIMITED**Registered number:** 07675573**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	116	155
Current assets			
Cash at bank and in hand		1,577	288
Net current assets		<u>1,577</u>	<u>288</u>
Total assets less current liabilities		<u>1,693</u>	<u>443</u>
Creditors: amounts falling due after more than one year	3	(7,952)	(6,630)
Net liabilities		<u>(6,259)</u>	<u>(6,187)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(6,260)	(6,188)
Shareholder's funds		<u>(6,259)</u>	<u>(6,187)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Malik Zubair

Director

Approved by the board on 26 March 2018

MALCOM LIMITED

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2016	650
At 30 June 2017	<u>650</u>
Depreciation	
At 1 July 2016	495
Charge for the year	39
At 30 June 2017	<u>534</u>
Net book value	
At 30 June 2017	116

3 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	<u>7,952</u>	<u>6,630</u>

4 Other information

MALCOM LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

232 Bredhurst Road

Gillingham

Kent

ME8 0RG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.