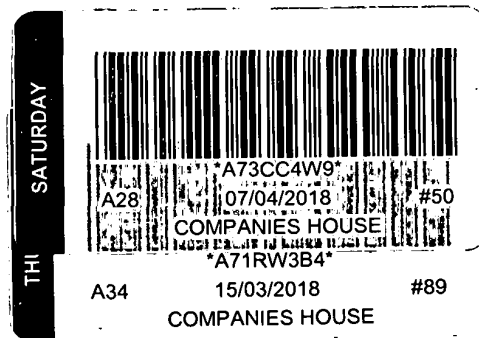


Company Registration No. 07674458 (England and Wales)

**MCLARENS PROPERTIES LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**



MCLARENS PROPERTIES LIMITED
AMENDED ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**MCLARENS PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

Director	Dean Beasley
Company Number	07674458 (England and Wales)
Registered Office	Butterfly Cottage Corton Warminster Wiltshire BA12 0SZ United Kingdom
Accountants	SelbyJones Ltd Welbeck House 69 Loughborough Road West Bridgford Nottinghamshire NG2 7LA

MCLARENS PROPERTIES LIMITED
(COMPANY NO: 07674458 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2017.

Principal activity

The company's principal activity during the year continued to be that of estate agency and property management.

Directors

Dean Beasley held office during the whole of the period.

Nigel Perryer resigned on 27 January 2017.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

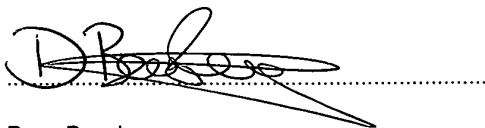
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Dean Beasley
Director

Approved by the board on: 8 March 2018

MCLARENS PROPERTIES LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MCLARENS
PROPERTIES LIMITED FOR THE YEAR ENDED 31 MAY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mclarens Properties Limited for the year ended 31 May 2017 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mclarens Properties Limited, as a body, in accordance with the terms of our engagement letter dated 7 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of Mclarens Properties Limited and state those matters that we have agreed to state to the Board of Directors of Mclarens Properties Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mclarens Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mclarens Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mclarens Properties Limited. You consider that Mclarens Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mclarens Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SelbyJones Ltd
Chartered Accountants

Welbeck House
69 Loughborough Road
West Bridgford
Nottinghamshire
NG2 7LA

27 February 2018

MCLARENS PROPERTIES LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2017

	2017	2016
	£	£
Turnover	172,212	164,012
Cost of sales	(25,552)	(24,156)
Gross profit	<u>146,660</u>	<u>139,856</u>
Administrative expenses	(148,225)	(153,232)
Other operating income	359	1,762
Operating loss	<u>(1,206)</u>	<u>(11,614)</u>
Interest payable and similar charges	(91)	(23)
Loss on ordinary activities before taxation	<u>(1,297)</u>	<u>(11,637)</u>
Tax on loss on ordinary activities	(938)	(3,271)
Loss for the financial year	<u><u>(2,235)</u></u>	<u><u>(14,908)</u></u>

MCLARENS PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

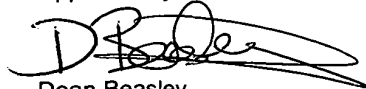
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,558	6,077
Current assets			
Debtors	5	15,800	7,803
Cash at bank and in hand		5,338	714
		<u>21,138</u>	<u>8,517</u>
Creditors: amounts falling due within one year	6	(12,355)	(112,901)
Net current assets/(liabilities)		<u>8,783</u>	<u>(104,384)</u>
Total assets less current liabilities		<u>13,341</u>	<u>(98,307)</u>
Creditors: amounts falling due after more than one year	7	(113,883)	-
Net liabilities		<u>(100,542)</u>	<u>(98,307)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(100,642)	(98,407)
Shareholders' funds		<u>(100,542)</u>	<u>(98,307)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 8 March 2018.



Dean Beasley
Director

Company Registration No. 07674458

MCLARENS PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

Mclarens Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 07674458. The registered office is Butterfly Cottage, Corton, Warminster, Wiltshire, BA12 0SZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% reducing balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 June 2016	14,190
At 31 May 2017	14,190
Depreciation	
At 1 June 2016	8,113
Charge for the year	1,519
At 31 May 2017	9,632
Net book value	
At 31 May 2017	4,558
At 31 May 2016	6,077

MCLARENS PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	1,828	(2,262)
Other debtors	13,972	10,065
	<u>15,800</u>	<u>7,803</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	15,363
Taxes and social security	5,947	31,367
Other creditors	6,408	66,171
	<u>12,355</u>	<u>112,901</u>

7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	113,883	-

Creditors due after one year are balances which have been included in a creditors voluntary agreement, entered into shortly before the end of the financial year end.

8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Dean Beasley Directors Loan Account	10,065	2,407	-	12,472
	<u>10,065</u>	<u>2,407</u>	<u>-</u>	<u>12,472</u>

The director owed money to the company during the year, the amount on repayable on demand. Interest has been charged.

10 Transactions with related parties

During the year the company owed £7,665.34 to Lisa. It is repayable in full, terms yet to be agreed.

During the year the company owed £43,961.81 to Shard Architecture Ltd. It is repayable in full, terms are yet to be agreed.

During the year the company owed £3,965.31 to Nigel. It is repayable in full, terms are yet to be agreed.

During the year the company owed £7,075.00 to Chris. It is repayable in full, terms are yet to be agreed.

11 Controlling party

The company is controlled by Dean Beasley by virtue of his 60% ownership of shares.

MCLARENS PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

12 Average number of employees

During the year the average number of employees was 0 (2016: 0).

MCLARENS PROPERTIES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2017

	2017 £	2016 £
Turnover		
Sales	73,234	158,042
Fees	98,978	5,970
	<u>172,212</u>	<u>164,012</u>
Cost of sales		
Purchases	4,807	5,181
Subcontractor costs	20,595	13,965
Other direct costs	150	5,010
	<u>25,552</u>	<u>24,156</u>
Gross profit	<u>146,660</u>	<u>139,856</u>
Administrative expenses		
Wages and salaries	20,638	23,450
Directors' salaries	29,514	25,468
Temporary staff and recruitment	378	713
Staff training and welfare	-	504
Travel and subsistence	972	24
Motor expenses	3,645	3,670
Entertaining	564	731
Rent	24,000	14,000
Rates	15,002	1,706
Light and heat	-	672
Telephone and fax	7,427	6,733
Stationery and printing	1,026	391
Subscriptions	230	640
Bank charges	341	428
Insurance	2,562	2,480
Equipment expensed	-	106
Equipment hire	-	88
Software	7,911	6,820
Repairs and maintenance	1,847	15,842
Depreciation	1,519	2,026
Bad debts	(6,244)	-
Sundry expenses	3,902	13,219
Accountancy fees	2,902	4,380
Advertising and PR	28,031	28,600
Other legal and professional	2,058	541
	<u>148,225</u>	<u>153,232</u>
Other operating income		
Other operating income	359	1,762
Operating loss	<u>(1,206)</u>	<u>(11,614)</u>
Interest payable		
Other loans	91	23
Loss on ordinary activities before taxation	<u>(1,297)</u>	<u>(11,637)</u>