

**SLC RESIDENTIAL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Aldridge Management Accountancy Services Ltd

15a Anchor Road
Aldridge
Walsall
West Midlands
WS9 8PT

SLC RESIDENTIAL PROPERTIES LIMITED
Company No. 7673901
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		27,577		2,628
			27,577		2,628
CURRENT ASSETS					
Cash at bank and in hand		3,108		16,430	
		3,108		16,430	
Creditors: Amounts Falling Due Within One Year		(9,816)		(17,086)	
NET CURRENT ASSETS (LIABILITIES)			(6,708)		(656)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,869		1,972
Creditors: Amounts Falling Due After More Than One Year	3		(18,528)		-
NET ASSETS			2,341		1,972
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			2,340		1,971
SHAREHOLDERS' FUNDS			2,341		1,972

SLC RESIDENTIAL PROPERTIES LIMITED
Company No. 7673901
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr DONALD STUART MCPHERSON

29 March 2017

SLC RESIDENTIAL PROPERTIES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	Motor Vehicles 25% Reducing Balance
Improvements to Premises	Improvements to Premises 0% Reducing Balance
Computer Equipment	Computer Equipment 25% Reducing Balance

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	3,505
Additions	25,606
As at 30 June 2016	<u>29,111</u>
Depreciation	
As at 1 July 2015	877
Provided during the period	657
As at 30 June 2016	<u>1,534</u>
Net Book Value	
As at 30 June 2016	<u>27,577</u>
As at 1 July 2015	<u>2,628</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	<u>18,528</u>	<u>-</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Donald Mcpherson by virtue of his ownership of 100% of the issued share capital in the company.

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