

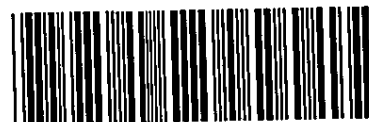
**HILTON TEXTILES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

Company Registration No 07673575 (England and Wales)

**Alan Cooper Saunders Angel**

Chartered Accountants  
Kenton House  
Harrow, Middlesex  
HA3 9QN

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# HILTON TEXTILES LIMITED

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# HILTON TEXTILES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		558		630
Tangible assets	2		14,602		19,936
			<u>15,160</u>		<u>20,566</u>
<b>Current assets</b>					
Stocks		957,699		906,711	
Debtors		315,493		298,102	
Cash at bank and in hand		286,424		116,607	
		<u>1,559,616</u>		<u>1,321,420</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,171,436)</u>		<u>(1,210,543)</u>	
<b>Net current assets</b>			<u>388,180</u>		<u>110,877</u>
<b>Total assets less current liabilities</b>			<u>403,340</u>		<u>131,443</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			402,340		130,443
<b>Shareholders' funds</b>			<u>403,340</u>		<u>131,443</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17.4.14



Mr D L Joseph  
Director

Company Registration No 07673575

# **HILTON TEXTILES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts

#### **1.3 Trade Mark**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum straight line basis
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#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

Net realisable value is based on estimated selling price less further costs to completion and disposal

#### **1.6 Pensions**

The company operates a money purchase scheme. Contributions payable are charged to the profit and loss account in the year they are payable. These contributions are invested separately from the company's assets

#### **1.7 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# HILTON TEXTILES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013	720	27,076	27,796
Additions	-	1,914	1,914
At 31 December 2013	720	28,990	29,710
<b>Depreciation</b>			
At 1 January 2013	90	7,140	7,230
Charge for the year	72	7,248	7,320
At 31 December 2013	162	14,388	14,550
<b>Net book value</b>			
At 31 December 2013	558	14,602	15,160
At 31 December 2012	630	19,936	20,566

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000