

**HILTON TEXTILES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

Company Registration No 07673575 (England and Wales)

**Alan Cooper Saunders Angel**  
Chartered Accountants  
Kenton House  
Harrow, Middlesex  
HA3 9QN

THURSDAY



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# HILTON TEXTILES LIMITED

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# HILTON TEXTILES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

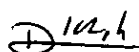
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		630		702
Tangible assets	2		19,936		5,566
			<u>20,566</u>		<u>6,268</u>
<b>Current assets</b>					
Stocks		906,711		407,340	
Debtors		298,102		85,489	
Cash at bank and in hand		116,607		75,575	
		<u>1,321,420</u>		<u>568,404</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,210,543)</u>		<u>(565,750)</u>	
<b>Net current assets</b>			<u>110,877</u>		<u>2,654</u>
<b>Total assets less current liabilities</b>			<u>131,443</u>		<u>8,922</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			130,443		7,922
<b>Shareholders' funds</b>			<u>131,443</u>		<u>8,922</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the period ended 31 December 2011.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit or loss for the period then ended in accordance with the requirements of Companies Act 2006 applicable to the accounts, so far as relating to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15.2.13



Mr D L Joseph  
Director

Company Registration No 07673575

# HILTON TEXTILES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts

#### **1.3 Trade Mark**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum straight line basis
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#### **1.5 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The company operates a money purchase scheme. Contributions payable are charged to the profit and loss account in the year they are payable. These contributions are invested separately from the company's assets

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# HILTON TEXTILES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2012	720	5,937	6,657
Additions	-	21,139	21,139
At 31 December 2012	720	27,076	27,796
<b>Depreciation</b>			
At 1 January 2012	18	371	389
Charge for the year	72	6,769	6,841
At 31 December 2012	90	7,140	7,230
<b>Net book value</b>			
At 31 December 2012	630	19,936	20,566
At 31 December 2011	702	5,566	6,268

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000