

HILTON TEXTILES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

Company Registration No 07673575 (England and Wales)



Alan Cooper Saunders Angel

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HA3 9QN

HILTON TEXTILES LIMITED

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HILTON TEXTILES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

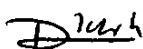
	Notes	2011 £	£
Fixed assets			
Intangible assets	2		702
Tangible assets	2		5,566
			<u>6,268</u>
Current assets			
Stocks		407,340	
Debtors		85,489	
Cash at bank and in hand		75,575	
		<u>568,404</u>	
Creditors' amounts falling due within one year		<u>(565,750)</u>	
Net current assets			<u>2,654</u>
Total assets less current liabilities			<u>8,922</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			7,922
Shareholders' funds			<u>8,922</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the period ended 31 December 2011.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit or loss for the period then ended in accordance with the requirements of Companies Act 2006 applicable to the accounts, so far as relating to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25.9.12



Mr D L Joseph
Director

Company Registration No. 07673575

HILTON TEXTILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Trade Mark

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum straight line basis
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

HILTON TEXTILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 17 June 2011	-	-	-
Additions	720	5,937	6,657
At 31 December 2011	720	5,937	6,657
Depreciation			
At 17 June 2011	-	-	-
Charge for the period	18	371	389
At 31 December 2011	18	371	389
Net book value			
At 31 December 2011	702	5,566	6,268

3 Share capital

	2011 £
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000