

# **The Pre-fit Delivery Company Limited**

## **FINANCIAL STATEMENTS**

**31 May 2012**

**Company Registration Number 07673463**



# **The Pre-fit Delivery Company Limited**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 May 2012**

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# **The Pre-fit Delivery Company Limited**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 31 May 2012**

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2012

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to provide fitting and delivery of ski equipment and clothing

#### **THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

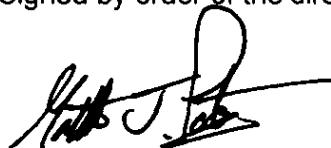
	<b>Class of share</b>	<b>At 31 May 2012</b>
Mr M Petersen	Ordinary shares of £1 00 each	1

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
2 Deryn Court  
Pentwyn Business Centre  
Cardiff  
CF23 7HB

Signed by order of the directors



Mr Mathew Petersen  
Director

Approved by the directors on  
7 January 2013

# **The Pre-fit Delivery Company Limited**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 May 2012**

	<b>Note</b>	<b>2012 £</b>	<b>2011 £</b>
<b>TURNOVER</b>		<b>10,917</b>	0
Cost of sales		33,345	0
		<hr/>	<hr/>
<b>GROSS PROFIT/(LOSS)</b>	<b>2</b>	<b>(22,428)</b>	0
Administrative expenses and other costs		94,329	0
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(116,757)</b>	0
Taxation		0	0
		<hr/>	<hr/>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(116,757)</b>	0

The notes on pages 5 to 6 form part of these financial statements

# The Pre-fit Delivery Company Limited

## BALANCE SHEET

YEAR ENDED 31 May 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	3	38,992	0
<b>CURRENT ASSETS</b>			
Stocks		10,000	0
Debtors	4	7,331	0
Cash in hand		5,955	0
<b>TOTAL CURRENT ASSETS</b>		23,286	0
<b>CREDITORS: Amounts falling due within one year</b>	5	61,866	0
<b>NET CURRENT Liabilities</b>		(38,580)	0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		412	0
<b>CREDITORS: Amounts falling due after more than one year</b>	6	(130,507)	0
<b>TOTAL NET LIABILITIES</b>		(130,095)	0

The balance sheet continues on the following page  
The notes on pages 5 to 6 form part of these financial statements

**The Pre-fit Delivery Company Limited**

**BALANCE SHEET** *(continued)*

**YEAR ENDED 31 May 2012**

**CAPITAL AND RESERVES**

Called-up share capital	8	1	0
Profit and Loss Account	(130,096)		0
<b>DEFICIENCY (including non-equity interests)</b>	<b>(130,095)</b>		<b>0</b>

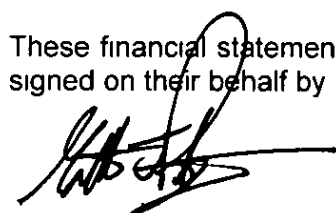
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

These financial statements were approved by the directors on the 7<sup>th</sup> January 2013 and are signed on their behalf by



Mr Mathew Petersen  
Director

The notes on pages 5 to 6 form part of these financial statements

# The Pre-fit Delivery Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

31 May 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2. OPERATING LOSS

Operating loss is stated after charging/(crediting)

	2012 £	2011 £
Directors' emoluments	12,276	0

### 3. TANGIBLE FIXED ASSETS

	£	£
Motor Vehicles	36,151	0
Fixtures & Fittings	2,841	0

### 4. DEBTORS

	£	£
HMRC (VAT)	3,074	0
Due from Group Sports Adventure	4,257	0

### 5 CREDITORS: Amounts falling due within one year

	£	£
Bank loans and overdrafts	8,458	0
Creditors and accruals	53,408	0
Total	<u>61,866</u>	<u>0</u>

# The Pre-fit Delivery Company Limited

## NOTES TO THE FINANCIAL STATEMENTS

31 May 2012

### 6. CREDITORS. Amounts falling due after one year

	2012 £	2011 £
Loans from shareholders	87,551	0
Hire purchase contracts	26,039	0
Bank loan	16,917	0
	<hr/>	<hr/>
Total	130,507	0
	<hr/>	<hr/>

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of the shareholders throughout the year

### 8. SHARE CAPITAL

#### Authorised share capital:

	£	£
1 Ordinary shares of £1 00 each	1	0

#### Allotted, called up and fully paid:

	2011 No.	£	2010 No.	£
Ordinary shares	1	1	0	0