

# MYBREAKTRIP LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2018

Janet Essex Chartered Accountants  
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# MYBREAKTRIP LIMITED

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# **MYBREAKTRIP LIMITED**

## **Company Information**

<b>Director</b>	N Gemenetzidis
<b>Registered office</b>	52 Guildford Park Avenue Guildford GU2 7NL
<b>Accountants</b>	Janet Essex Chartered Accountants Chartered Accountants Saville Court 11 Saville Place Clifton Bristol BS8 4EJ

# MYBREAKTRIP LIMITED

(Registration number: 07673374)

## Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	-	2,569
<b>Current assets</b>			
Cash at bank and in hand		812	1,688
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(18,140)</u>	<u>(18,245)</u>
<b>Net current liabilities</b>		<u>(17,328)</u>	<u>(16,557)</u>
<b>Net liabilities</b>		<u>(17,328)</u>	<u>(13,988)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	220	220
Share premium reserve		50,527	50,527
Profit and loss account		<u>(68,075)</u>	<u>(64,735)</u>
<b>Total equity</b>		<u>(17,328)</u>	<u>(13,988)</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 August 2018

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N Gemenetzidis  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# MYBREAKTRIP LIMITED

## Notes to the Financial Statements for the Year Ended 30 June 2018

### 1 General information

The company is a private company limited by share capital, incorporated in Wales.

The address of its registered office is:  
52 Guildford Park Avenue  
Guildford  
GU2 7NL

These financial statements were authorised for issue by the director on 23 August 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	straight line - 25%

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **MYBREAKTRIP LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 June 2018**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# MYBREAKTRIP LIMITED

## Notes to the Financial Statements for the Year Ended 30 June 2018

### 3 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 July 2017	17,249	17,249
At 30 June 2018	17,249	17,249
<b>Depreciation</b>		
At 1 July 2017	14,680	14,680
Charge for the year	2,569	2,569
At 30 June 2018	17,249	17,249
<b>Carrying amount</b>		
At 30 June 2018	-	-
At 30 June 2017	2,569	2,569

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	6	15,999	15,999
Other creditors		2,141	2,246
		18,140	18,245

### 5 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £0.10 each	1,000	100.00	1,000	100.00

### 6 Loans and borrowings

	2018 £	2017 £
<b>Current loans and borrowings</b>		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.