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**PIGEON (WICKFORD) LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MARCH 2020**

WEDNESDAY



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**PIGEON (WICKFORD) LIMITED**  
**REGISTERED NUMBER: 07673200**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

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	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks	4	911,925	829,516
Debtors: amounts falling due within one year	5	3,584	12,412
Cash at bank and in hand		101,910	175,248
		<u>1,017,419</u>	<u>1,017,176</u>
Creditors: amounts falling due within one year	6	(1,965)	(193,543)
<b>NET CURRENT ASSETS</b>		<u>1,015,454</u>	<u>823,633</u>
<b>NET ASSETS</b>		<u>1,015,454</u>	<u>823,633</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,081,000	881,000
Profit and loss account		(65,546)	(57,367)
		<u>1,015,454</u>	<u>823,633</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**A J F Buxton**  
**Director**

Date: 24 September 2020

The notes on pages 3 to 5 form part of these financial statements.

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PIGEON (WICKFORD) LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2020

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	Called up share capital £	Profit and loss account £	Total equity £
<b>At 1 April 2018</b>	<b>775,000</b>	<b>(51,671)</b>	<b>723,329</b>
Loss for the year	-	(5,696)	(5,696)
Shares issued during the year	106,000	-	106,000
<b>At 1 April 2019</b>	<b>881,000</b>	<b>(57,367)</b>	<b>823,633</b>
Loss for the year	-	(8,179)	(8,179)
Shares issued during the year	200,000	-	200,000
<b>AT 31 MARCH 2020</b>	<b>1,081,000</b>	<b>(65,546)</b>	<b>1,015,454</b>

The notes on pages 3 to 5 form part of these financial statements.

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## PIGEON (WICKFORD) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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#### 1. GENERAL INFORMATION

Pigeon (Wickford) Limited is a private limited company incorporated in England and Wales. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA.

The principal trading office is Linden Square, 146 Kings Road, Bury St Edmunds, Suffolk, IP33 3DJ.

The Company's functional and presentational currency is GBP.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value and represent costs carried forward under ongoing land promotion projects.

Capitalised promotion costs are written off to the profit and loss account in the period in which losses are first foreseen.

##### 2.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**PIGEON (WICKFORD) LIMITED**

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**\* NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.6 TAXATION**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

**4. STOCKS**

	2020 £	2019 £
Work in progress	<u>911,925</u>	<u>829,516</u>

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PIGEON (WICKFORD) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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5. DEBTORS

	2020 £	2019 £
Other debtors	2,990	12,240
Prepayments and accrued income	594	172
	<u>3,584</u>	<u>12,412</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	1,653
Other creditors	-	190,000
Accruals and deferred income	1,965	1,890
	<u>1,965</u>	<u>193,543</u>

7. SHARE CAPITAL

	2020 £	2019 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,081,000 (2019 - 881,000) Ordinary shares of £1 each	<u>1,081,000</u>	<u>881,000</u>

During the year 200,000 Ordinary £1 shares were issued at par.