Company Registration No. 07673179 (England and Wales)

LOTTIE & OLLIE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

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LOTTIE & OLLIE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2021

Directors Keeley Hawtree

Stuart Hawtree

Company Number 07673179 (England and Wales)

Registered Office 19 Howard Road

Upminster Essex RM14 2UE England

LOTTIE & OLLIE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	2021	2020
Notes	£	£
Fixed assets		
Tangible assets 4	16,782	22,376
Current assets		
Inventories Debtors Cash at bank and in hand	4,000 12,359 7,196	6,000 14,252 32,431
	23,555	52,683
Creditors: amounts falling due within one year	(10,000)	(50,000)
Net current assets	13,555	2,683
Total assets less current liabilities	30,337	25,059
Creditors: amounts falling due after more than one year	(39,167)	-
Provisions for liabilities Deferred tax	-	(4,251)
Net (liabilities)/assets	(8,830)	20,808
Capital and reserves		
Called up share capital Profit and loss account	100 (8,930)	100 20,708
Shareholders' funds	(8,830)	20,808

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2022 and were signed on its behalf by

Stuart Hawtree Director

Company Registration No. 07673179

LOTTIE & OLLIE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Lottie & Ollie Limited is a private company, limited by shares, registered in England and Wales, registration number 07673179. The registered office is 19 Howard Road, Upminster, Essex, RM14 2UE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

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Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 10% on cost

4	Tangible fixed assets	Total
	Cost or valuation	£
	At 1 July 2020	55,549
	At 30 June 2021	55,549
	Depreciation	
	At 1 July 2020	33,173
	Charge for the year	5,594
	At 30 June 2021	38,767
	Net book value	
	At 30 June 2021	16,782
	At 30 June 2020	22,376

5 Average number of employees

During the year the average number of employees was 0 (2020: 0).

