

REGISTERED NUMBER: 07672010 (England and Wales)

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
SUNSHINE LUX LIMITED

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for the Year Ended 31 December 2016

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SUNSHINE LUX LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTOR: C K Fayed

REGISTERED OFFICE: The Company Secretary
Suite 15
55 Park Lane
London
W1K 1NA

REGISTERED NUMBER: 07672010 (England and Wales)

ACCOUNTANTS: Sasha
6 Pennine Parade
Pennine Drive
London
NW2 1NT

REPORT OF THE DIRECTOR
for the Year Ended 31 December 2016

The director presents her report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

C K Fayed has held office during the whole of the period from 1 January 2016 to the date of this report.

Other changes in directors holding office are as follows:

R N Aldington - resigned 18 April 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C K Fayed - Director

27 September 2017

ABRIDGED BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		-		18,404
CURRENT ASSETS					
Stocks		-		502,539	
Debtors		54,152		2,505,718	
Cash at bank		179,823		353,948	
		<u>233,975</u>		<u>3,362,205</u>	
CREDITORS					
Amounts falling due within one year		245,512		1,669,620	
NET CURRENT (LIABILITIES)/ASSETS			(11,537)		1,692,585
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,537)		1,710,989
CREDITORS					
Amounts falling due after more than one year			13,750,319		13,248,880
NET LIABILITIES			<u>(13,761,856)</u>		<u>(11,537,891)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(13,761,857)		(11,537,892)
SHAREHOLDERS' FUNDS			<u>(13,761,856)</u>		<u>(11,537,891)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

C K Fayed - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Sunshine Lux Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2016	185,048
Disposals	(185,048)
At 31 December 2016	-
DEPRECIATION	
At 1 January 2016	166,644
Eliminated on disposal	(166,644)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	18,404

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.