

REGISTERED NUMBER: 07672010 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

ISSA LONDON LIMITED

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for the Year Ended 31 December 2015

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ISSA LONDON LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

Mr R N Aldington
Ms C K Fayed

REGISTERED OFFICE:

314-316 Harbour Yard
Chelsea Harbour
London
SW10 0XD

REGISTERED NUMBER:

07672010 (England and Wales)

ACCOUNTANTS:

Sasha
Chartered Management Accountants
6 Pennine Drive
London
NW2 1PA

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		107,712
Tangible assets	3		18,404		166,857
Investments	4		-		245,803
			<u>18,404</u>		<u>520,372</u>
CURRENT ASSETS					
Stocks		502,539		1,147,077	
Debtors		2,505,718		2,495,328	
Cash at bank		<u>353,948</u>		<u>149,323</u>	
		3,362,205		3,791,728	
CREDITORS					
Amounts falling due within one year		<u>1,669,620</u>		<u>1,985,408</u>	
NET CURRENT ASSETS			<u>1,692,585</u>		<u>1,806,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,710,989		2,326,692
CREDITORS					
Amounts falling due after more than one year			<u>13,248,880</u>		<u>10,032,352</u>
NET LIABILITIES			<u>(11,537,891)</u>		<u>(7,705,660)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 December 2015

	Notes	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account		(11,537,892)		(7,705,661)	
SHAREHOLDERS' FUNDS		<u>(11,537,891)</u>		<u>(7,705,660)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2016 and were signed on its behalf by:

Mr R N Aldington - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	337,640
Additions	9,227
Disposals	<u>(346,867)</u>
At 31 December 2015	-
AMORTISATION	
At 1 January 2015	229,928
Eliminated on disposal	<u>(229,928)</u>
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>107,712</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	430,840
Additions	550
Disposals	<u>(246,342)</u>
At 31 December 2015	185,048
DEPRECIATION	
At 1 January 2015	263,983
Charge for year	58,364
Eliminated on disposal	<u>(155,703)</u>
At 31 December 2015	166,644
NET BOOK VALUE	
At 31 December 2015	18,404
At 31 December 2014	<u>166,857</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	283,782
Additions	39,981
Disposals	(323,763)
At 31 December 2015	-
PROVISIONS	
At 1 January 2015	37,979
Eliminated on disposal	(37,979)
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>245,803</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	ORDINARY	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.