

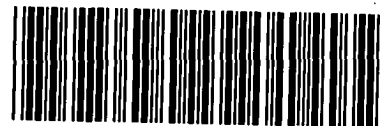
COMPANY REGISTRATION NUMBER: 07671395

BA-PM ANALYTICS LTD

Unaudited Financial Statements

30 June 2023

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BA-PM ANALYTICS LTD

Financial Statements

Year ended 30 June 2023

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BA-PM ANALYTICS LTD

Directors' Report

Year ended 30 June 2023

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2023.

Principal activities

BA-PM ANALYTICS LTD provided contracted Business Advisory and Business Development, and Management Consulting products, services and solutions.

Charity donations are commensurate to the level of revenue and sundries income, and there is no intention to turn the company into a charity.

Discussions were held over the appointment of a Chaplain (aka Spiritual Intelligence Officer) for the company who will have a seat on the Board of Directors. An appointment is expected once details required for the Companies House forms have been provided.

BA-PM ANALYTICS LTD

Directors' Report *(continued)*

Year ended 30 June 2023

Directors

The directors who served the company during the year and post the year-end were as follows:

1. Miss Isioma Toyin Odozi
2. Mr Peter Andrew Akwaboah

Small company provisions

This report has been prepared per the provisions applicable to companies entitled to the small companies' exemption. This report was approved by the board of directors on 18 March 2024 and signed on behalf of the board by:

Mr Peter Andrew Akwaboah
Director (Chief Advertising, Marketing, Payment And Sales Officer
(CAMPSO))

Signed off for and on behalf of Mr Peter Andrew Akwaboah by Miss
Isioma Toyin Odozi at Mr Peter Akwaboah's request that the
preparer of the accounts cannot also sign off the accounts.

Miss Isioma Odozi

Registered office:

128 City Road
London
United Kingdom
EC1V 2NX

BA-PM ANALYTICS LTD

Statement of Comprehensive Income

Year ended 30 June 2023

	Note	2023 £	2022 £
Turnover		182,350	217,200
Gross profit		182,350	217,200
Administrative expenses		59,605	(651,195)
Operating profit		122,745	868,395
Other interest receivable and similar income		1	-
Profit before taxation	5	122,746	868,395
Tax on profit		31,021	173,401
Profit for the financial year and total comprehensive income		91,725	694,994

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 6 to 13 form part of these financial statements.

BA-PM ANALYTICS LTD

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	228,043	258,254
Investments	7	808,845	808,845
		<u>1,036,888</u>	<u>1,067,099</u>
Current assets			
Debtors	8	471,027	354,506
Cash at bank and in hand		1,217,248	1,413,248
		<u>1,688,275</u>	<u>1,767,754</u>
Creditors: amounts falling due within one year	9	134,474	257,060
Net current assets		<u>1,533,801</u>	<u>1,510,694</u>
Total assets less current liabilities		<u>2,590,689</u>	<u>2,577,793</u>
Provisions			
Other provisions		151,678	148,570
Net assets		<u>2,439,011</u>	<u>2,429,223</u>
Capital and reserved			
Called up share capital		130,000	130,000
Profit and loss account		2,309,011	2,299,223
Shareholders funds		<u>2,439,011</u>	<u>2,429,223</u>

These financial statements have been prepared per the provisions applicable to companies subject to the small companies' regime and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. For the year ending 30 June 2023 and its comparative, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- ✓ The directors acknowledge their responsibilities for complying with the requirements of the Act concerning accounting records and the preparation of financial statements
- ✓ The members have not required the company to obtain an audit of its financial statements for the year in question per section 476

These financial statements were approved by the board of directors and authorised for issue on 18 March 2024, and are signed on behalf of the board by:

Mr Peter Andrew Akwaboah
Director (Chief Advertising, Marketing, Payment And Sales Officer
(CAMPSO))

Signed off for and on behalf of Mr Peter Andrew Akwaboah by Miss
Isioma Toyin Odozi at Mr Peter Akwaboah's request that the
preparer of the accounts cannot also sign off the accounts.

Miss Isioma Odozi

Company registration number: 07671395

The notes on pages 6 to 13 form part of these financial statements.

BA-PM ANALYTICS LTD
Statement of Changes in Equity

Year ended 30 June 2023

	Called up share capital £	Profit and loss account £	Total £
At 01 July 2021	130,000	1,604,229	1,734,229
Profit for the year	<u> </u>	694,994	694,994
Total comprehensive income for the year	-	2,299,223	2,429,223
Total investments by and distributions to owners	<u> </u>	<u> </u>	<u> </u>
	-	2,299,223	2,429,223
At 30 June 2022	130,000	2,299,223	2,429,223
Profit for the year	<u> </u>	91,725	91,725
Total comprehensive income for the year	-	2,390,948	2,520,948
Dividends paid and payable	<u> </u>	(81,937)	(81,937)
Total investments by and distributions to owners	-	2,309,011	2,439,011
At 30 June 2023	<u>130,000</u>	<u>2,309,011</u>	<u>2,439,011</u>

The notes on pages 6 to 13 form part of these financial statements.

BA-PM ANALYTICS LTD

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 128 City Road, London, EC1V 2NX, United Kingdom. Its Singapore branch is BA-PM ANALYTICS (ASIA).

2. Statement of compliance

All company directors of BA-PM ANALYTICS LTD are deemed to be joint Senior Accounting Officers (SAO) per HMRC's definition. At least one company director (who physically reviews the bank account statements and confirms the balances at the financial statements year-end date) is an authorised signatory to the bank accounts associated with the cash at bank balances disclosed in the financial statements to regulators. Thorough reviews of the financial statements and tax computations are performed independent of the preparer of these to detect and correct any material or significant errors and misstatements before their submission to regulators. Minor errors are corrected for in subsequent accounts.

BA-PM ANALYTICS (ASIA), BA-PM ANALYTICS LTD and their directors have adhered to all aspects of contractual agreements (including non-disclosure of client information to non-client staff where a confidentiality clause or Non-Disclosure Agreement has been signed) that could have a material effect on the financial statements in the event of non-compliance. BA-PM ANALYTICS (ASIA) and BA-PM ANALYTICS LTD's directors routinely affirm steps are taken to ensure financial compensation/restitution and formal declarations of actual innocence are obtained concerning negative allegations and victimisations including Modern Slavery conditions.

IR35 substitution was provided for the company years ending 2018 to 2023 through the UK Assets Project Portfolio Management (formerly UK Assets Portfolio Management) workstream and organised by the Asia regional director using suitably qualified persons.

There have been no arrangements or transactions since the incorporation date (15 June 2011) to provide commercial credit facilities, financial support (to children, ex-boyfriends/ex-girlfriends, friends, half or full siblings, mistresses, parents, or spouses) and fundraising from BA-PM ANALYTICS (ASIA) or BA-PM ANALYTICS LTD (including credit transactions, guarantees to provide security for such matters, loans and quasi-loans). There are no arrangements to provide BA-PM ANALYTICS (ASIA) or BA-PM ANALYTICS LTD with angel investors or equity financiers due to potential contractual breaches this would cause to standard contracts with end clients that stipulate control and financial management must be held and or performed by contractors who are BA-PM ANALYTICS (ASIA) and or BA-PM ANALYTICS LTD's directors. There are no contractual agreements to sell or transfer BA-PM ANALYTICS (ASIA) and BA-PM ANALYTICS LTD's assets/losses to any businesses, groups, organisations or persons under acquisition or merger and to move profits/turnover out of the UK to avoid paying HMRC Corporation and Value Added Tax (VAT) taxes.

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

Bad debts write back

Bad debts are written back into the books and records on the basis that the end client is able and willing to pay and has provided evidence of their individual or firm's financial position to board approved representatives of BA-PM ANALYTICS LTD as a declaration of this intent. Bad debts are written back using the earlier of the declaration of intent date (accruals basis), or in the absence of this, when the legal title for an investment passes to the firms, or when the cash is paid into the branch or company's bank accounts.

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Business insurance

Business insurance considers all the risks that could affect the directors' performance of their duties and responsibilities. From the company year ended 2019 to date, business insurance includes critical illness and life cover policies with no P11D impact along with insurance coverage for the UK principal place of business and UK IR35 backup income asset.

Capital assets

Capital assets transferred to BA-PM ANALYTICS LTD are recorded at the cost of the assets when the net realisable value (at the transfer date) is equivalent to the purchase price. Handheld mobile computing devices purchased outright are classed as computer equipment.

Cash at bank

Cash at the bank includes the following amounts held in bank accounts managed by BA-PM ANALYTICS (ASIA) and Mr Peter Akwaboah.

	30 June 2023	30 June 2022
	£	£
BA-PM ANALYTICS LTD Bad Debt Recovered 1 CFO Relocation Budget SmartPA Franchise Funds	239,973.31	363,595.30
BA-PM ANALYTICS LTD Bad Debt Recovered Corporation Tax	54,200.18	127,139.64
BA-PM ANALYTICS LTD Provisions & Share Capital London Flagship Office Purchase Funds	<u>922,289.70</u>	<u>922,289.70</u>
	<u>1,216,463.19</u>	<u>1,412,979.61</u>

Impairment of trade debtors

Trade debtors arising from turnover relevant invoices (issued to an end client or subcontractor in conjunction with the provision of the company's products, services and solutions) that remain unpaid for equal to or greater than six-months may be represented in the financial statements as impaired and eligible for treatment as bad debts. The recording of bad debts does not remove the payment obligation. All bad debts recorded and not written back are reported to Action Fraud for investigation.

Leases

BA-PM ANALYTICS LTD does not have any lessee obligations that are above the minimum financial statement recognition limits stipulated in the International Financial Reporting Standard (IFRS) on leases, IFRS 16.

Payroll

Although monthly Real Time Information (RTI) submissions are made to HMRC, National Insurance (NI) and Pay as You Earn (PAYE) tax payments are paid quarterly to HMRC using the correct reference information. BA-PM ANALYTICS LTD does not operate an umbrella payroll or partake in any tax avoidance schemes.

Workplace pension

BA-PM ANALYTICS LTD is currently exempt from a workplace pension. Please, see note 3 (provisions).

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
iMac	-	20% straight line
Motor vehicle for leasing out	-	20% straight line or evenly over the lease term

Dividends paid and payable

All dividends declared that are above GBP 2,000 on or after 01 July 2019 are regarded as special dividends. These are processed by the Singapore branch using funds from the Singapore managed bank accounts with all applicable taxes deducted and paid to the Singapore and or UK tax authorities.

Going concern

BA-PM ANALYTICS (ASIA) and BA-PM ANALYTICS LTD's directors are committed to keeping the company active and ensuring payments are received for (the Business Advisory and Business Development, Data Analytics and Management Consulting) contract work invoiced for the foreseeable future. Pursuant to this, formal declarations of actual innocence have been requested for any and all malicious allegations being used to prevent work procurement through bona fide recruitment agencies in Singapore or the UK and or obstruct payments from trade debtors.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for a possible reversal at each reporting date. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Investments

Fixed asset investments are initially recorded at cost and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments comprise a business incubator premise in Singapore, a PARK PLAZA London hotel apartment, and externally managed gas Options on Futures (OFUTS). These have been maintained at cost/fair values whilst waiting for an analysis of the long-term Covid-19, Ukrainian war and worldwide inflation impairment impact.

Investments in associates

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in associates accounted for per the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for per the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Investments in joint ventures

Investments in jointly controlled entities accounted for per the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for per the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Provisions

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Provisions are recognised when the entity has an obligation at the reporting date because of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

The provisions account was instituted from the company year-end in 2017 to hold amounts (initially capped at £250,000 and increased to £390,000) that are expected to be paid tax-free to Miss Isioma Toyin Odozi as a retirement supplement in the absence of a company workplace pension and after having completed 25 years of qualifying work experience with the company. The provisions are sourced from Miss Isioma Toyin Odozi's bona fide director loan account amounts, dividends, expenses, and salaries that were journaled and or reported to regulators but could not be paid out in cash due to cash flow issues or other concerns. The amounts are tax deducted, and tithes accounted for.

Revenue recognition

For the company years ended 30 June 2017 to 30 June 2023, back-to-back invoices were raised (as follows: a first invoice to the end client from BA-PM ANALYTICS (ASIA) was prepared by the Asia regional director of BA-PM ANALYTICS (ASIA) and a second invoice from BA-PM ANALYTICS LTD to BA-PM ANALYTICS (ASIA) was prepared by a director of BA-PM ANALYTICS LTD) as work had been performed by a director of BA-PM ANALYTICS LTD who did not have permanent residency in Singapore or a work permit from BA-PM ANALYTICS (ASIA) and the client relationship had been transferred to or was managed through BA-PM ANALYTICS (ASIA).

The turnover shown in the current profit and loss account and the comparative represent amounts invoiced to end clients concerning the respective year ends. The amounts are stated exclusive of any VAT charged. Turnover is usually recognised as inclusive of flat rate VAT rebate when on the Flat Rate Scheme (FRS) and excluding VAT when on the standard rate scheme.

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Tangible assets

An increase in the carrying amount of an asset because of a revaluation is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset because of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

4. Employee numbers

The average number of persons employed by the company (including directors) during the year was 2 (2022: 2)

5. Profit before taxation

Profit before taxation is stated after charging/crediting:

	2023	2022
	£	£
Depreciation of tangible assets	<u>30,211</u>	<u>44,091</u>

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Tangible assets

	Motor Vehicle (for leasing out) £	Equipment £	Total £
Cost			
At 1 July 2022	351,400	10,378	361,778
Additions	-	-	-
Disposals	-	-	-
At 30 June 2023	<u>351,400</u>	<u>10,378</u>	<u>361,778</u>
Depreciation			
At 1 July 2022	97,600	5,924	103,524
Charge for the year	28,200	2,011	30,211
Disposals	-	-	-
At 30 June 2023	<u>125,800</u>	<u>7,935</u>	<u>133,735</u>
Carrying amount			
At 30 June 2023	<u>225,600</u>	<u>2,443</u>	<u>228,043</u>
At 30 June 2022	<u>253,800</u>	<u>4,454</u>	<u>258,254</u>

7. Investments

	Other investments other than loans £
Cost	
At 1 July 2022	808,845
Additions	-
At 30 June 2023	<u>808,845</u>
Impairment	
At 1 July 2022 and 30 June 2023	<u>-</u>
Carrying amount	
At 30 June 2023	<u>808,845</u>
At 30 June 2022	<u>808,845</u>

8. Debtors

	2023 £	2022 £
Other debtors	14	133
Trade debtors	471,013	354,373
	<u>471,027</u>	<u>354,506</u>

BA-PM ANALYTICS LTD

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax creditor	31,021	172,938
Deferred VAT	103,413	83,972
Loans from directors	-	150
Other creditors	40	-
	<u>134,474</u>	<u>257,060</u>

Loans from directors are interest-free and repayable on demand. Other creditors in the current year represent accruals.

10. Directors' advances, credits and guarantees

There were no directors' advances and or repayments made during the current or prior year. Loans from directors are disclosed in note 9.

11. Related party transactions

As of 30 June 2023, Miss Isioma Toyin Odozi was the majority shareholder and co-managing principal of BA-PM ANALYTICS LTD with Mr Peter Andrew Akwaboah. The company and its branch (BA-PM ANALYTICS (ASIA)) were under the financial control and management of Miss Isioma Toyin Odozi and Mr Peter Andrew Akwaboah respectively during the current and previous years.

No regulator-undisclosed controlling interest or significant influence is permitted to be exerted on members of the Board or the company and its branch by anyone or any entity. Conflicts of interest controls have been in place since the incorporation date (15 June 2011) to ensure that all transactions with end clients are at arm's length. There have been no transactions with related parties such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008) and have not been disclosed.

12. Post balance sheet events

Nothing material of note.

BA-PM ANALYTICS LTD

Management Information

Year ended 30 June 2023

The following pages do not form part of the financial statements.

BA-PM ANALYTICS LTD

Detailed Income Statement

Year ended 30 June 2023

	2023	2022
	£	£
Turnover	182,350	217,200
Gross profit	182,350	217,200
Overheads		
Administrative expenses	59,605	(651,195)
Operating profit	122,745	868,395
Other interest receivable and similar income	1	-
Profit before taxation	122,746	868,395

BA-PM ANALYTICS LTD

Notes to the Detailed Income Statement

Year ended 30 June 2023

	2023 £	2022 £
Administrative expenses		
Accountancy fees	121	290
Bank charges	99	120
Business entertaining	150	150
Charitable donations (allowable)	18,235	102,220
Computer software	70	70
Consultancy fees	-	1,735
Depreciation of tangible assets	30,211	44,091
Insurance	6,990	3,000
Internet and telephone	48	38
Legal and professional fees	80	80
Office costs	1,608	1,657
Staff training	1,608	-
Sundry expenses	70	(804,920)
Web hosting	315	274
	<u>59,605</u>	<u>(651,195)</u>

Please note:

There was a minor error in the notes to the 2022 submitted accounts relating to administrative expenses. Web hosting should have been stated as GBP 274 instead of GBP 304 which related to 2021. This has been corrected in the 2023 accounts.

Other interest receivable and similar income

Interest on bank deposits	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>