REGISTERED NUMBER: 07670143 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Eversfield Studio Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2021

Eversfield Studio Ltd

Company Information
for the Year Ended 31 July 2021

DIRECTORS:	G Noon Mrs T A Noon
SECRETARY:	
REGISTERED OFFICE:	The Barn Brighton Road Lower Beeding West Sussex RH13 6PT
REGISTERED NUMBER:	07670143 (England and Wales)
ACCOUNTANTS:	Indigo Tax and Accountancy Limited The Barn Brighton Road Lower Beeding Horsham West Sussex RH13 6PT

Balance Sheet
31 July 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		1,865		2,593
CURRENT ASSETS					
Debtors	5	3,127		199	
Cash in hand		1,025		3,803	
		4,152		4,002	
CREDITORS					
Amounts falling due within one year	6	2,057		2,464	
NET CURRENT ASSETS			2,095		1,538
TOTAL ASSETS LESS CURRENT LIABILITIES			3,960		4,131
CREDITORS					
Amounts falling due after more than one year	7		3,958		4,129
NET ASSETS			2		2
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			1		1
			2		2

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by:

G Noon - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Eversfield Studio Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - straight line over 4 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

 continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 August 2020	14,548
Additions	182
At 31 July 2021	14,730
DEPRECIATION	
At 1 August 2020	11,955
Charge for year	910
At 31 July 2021	12,865
NET BOOK VALUE	
At 31 July 2021	1,865
At 31 July 2020	2,593

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	143	95
Other debtors	2,984	104
	3,127	199

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	209	209
Taxation and social security	799	1,207
Other creditors	1,049	1,048
	2,057	2,464

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	3,958	4,129

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

	2021	2020
	£	£
G Noon		
Balance outstanding at start of year	103	1,742
Amounts advanced	2,984	103
Amounts repaid	(103)	(1,742)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	2,984	103

continued...

9. GOING CONCERN

The accounts are prepared on a going concern basis and following the year end the COVID-19 pandemic has meant disruptions and increased pressures for all businesses, but after consideration of all areas of the business, the Director does not feel that at this time there has been any permanent issues that will result in the company being unable to continue operating on a going concern basis in the foreseeable future.