Statement of Consent to Prepare Abridged Financial Statements

All of the members of Thomdell Developments Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 07670085

Thomdell Developments Limited

Unaudited Abridged Financial Statements

30 June 2017

ANDREW MURRAY & CO

Chartered accountant
144-146 Kings Cross Road
London
WC1X 9DU

Thomdell Developments Limited

Abridged Financial Statements

Year ended 30 June 2017

Contents

Thomdell Developments Limited

Officers and Professional Advisers

The board of directors	Mr Steven Riddell Mrs Jocelyn Thomas
Registered office	144 - 146 Kings Cross Road London WC1X 9DU
Accountants	ANDREW MURRAY & CO Chartered accountant 144-146 Kings Cross Road London WC1X 9DU

Thomdell Developments Limited

Directors' Report

Year ended 30 June 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 June 2017 .

Directors

The directors who served the company during the year were as follows:

Mr Steven Riddell

Mrs Jocelyn Thomas

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 August 2017 and signed on behalf of the board by:

Mr Steven Riddell	Mrs Jocelyn Thomas
Director	Director

Registered office:

144 - 146 Kings Cross Road

London

WC1X 9DU

Thomdell Developments Limited

Abridged Statement of Financial Position

30 June 2017

		2017		2016
	Note	£	£	£
Current assets				
Stocks		**1,360,803**		900,000
Cash at bank and in hand		**9,478**		29,988
		1,370,281		929,988
Creditors: amounts falling due within one year		**671,642**		214,594
Net current assets			**698,639**	715,394
Total assets less current liabilities			**698,639**	715,394
Net assets			**698,639**	715,394
Capital and reserves				
Called up share capital			**2,000**	2,000
Profit and loss account			**696,639**	713,394
Members funds			**698,639**	715,394

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 21 August 2017 , and are signed on behalf of the board by:

Mr Steven Riddell	Mrs Jocelyn Thomas
Director	Director

Company registration number: 07670085

Thomdell Developments Limited

Notes to the Abridged Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 144 - 146 Kings Cross Road, London, WC1X 9DU.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2016: Nil).

5. Related party transactions

The company was under the control of Mr Steven Riddell throughout the current and previous year. Mr Steven Riddell is the managing director and a shareholder. Mrs Jocelyn Thomas has loaned the company £221,666 (2016 : £21,666).

6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.