

Company registration number 07670041 (England and Wales)

P.W. HEWITT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
PAGES FOR FILING WITH REGISTRAR

P.W. HEWITT LIMITED

COMPANY INFORMATION

Director Mr P W Hewitt

Company number 07670041

Registered office Suite 2, Albion House
2 Etruria Office Village
Forge Lane, Etruria
Stoke on Trent
Staffordshire
ST1 5RQ

Accountants Dains Accountants Limited
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

P.W. HEWITT LIMITED

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P.W. HEWITT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	198	248
Investment property	4	236,830	236,830
		<u>237,028</u>	<u>237,078</u>
Current assets			
Stocks		-	952
Debtors	5	3,421	534
Cash at bank and in hand		16,642	26,259
		<u>20,063</u>	<u>27,745</u>
Creditors: amounts falling due within one year			
Taxation and social security		2,089	4,080
Other creditors	6	26,464	20,148
		<u>28,553</u>	<u>24,228</u>
Net current (liabilities)/assets		<u>(8,490)</u>	<u>3,517</u>
Total assets less current liabilities		<u>228,538</u>	<u>240,595</u>
Provisions for liabilities		<u>(38)</u>	<u>(47)</u>
Net assets		<u>228,500</u>	<u>240,548</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss reserves		228,498	240,546
Total equity		<u>228,500</u>	<u>240,548</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

P.W. HEWITT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

The financial statements were approved and signed by the director and authorised for issue on 7 March 2024

Mr P W Hewitt
Director

Company registration number 07670041 (England and Wales)

P.W. HEWITT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

P.W. Hewitt Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite 2, Albion House, 2 Etruria Office Village, Forge Lane, Etruria, Stoke on Trent, Staffordshire, ST1 5RQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

P.W. HEWITT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

3 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 July 2022 and 30 June 2023	707	2,197	2,904
Depreciation and impairment			
At 1 July 2022	459	2,197	2,656
Depreciation charged in the year	50	-	50
At 30 June 2023	509	2,197	2,706
Carrying amount			
At 30 June 2023	198	-	198
At 30 June 2022	248	-	248

P.W. HEWITT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Investment property

	2023 £
Fair value	
At 1 July 2022 and 30 June 2023	236,830
	<u> </u>

As at 30 June 2023, the Investment property is stated at fair value, which the directors believes to be good indication of the current value.

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,421	534
	<u> </u>	<u> </u>

6 Other creditors falling due within one year

	2023 £	2022 £
Other creditors	25,151	18,886
Accruals and deferred income	1,313	1,262
	<u> </u>	<u> </u>
	26,464	20,148
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.