

REGISTERED NUMBER: 07670041 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

P.W. HEWITT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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P.W. HEWITT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: P W Hewitt

SECRETARY: Mrs D E E Hewitt

REGISTERED OFFICE: Richmond House
570-572 Etruria Road
Basford
Newcastle-under-Lyme
Staffordshire
ST5 0SU

REGISTERED NUMBER: 07670041 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
570-572 Etruria Road
Basford
Newcastle
Staffordshire
ST5 0SU

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,513		12,631
Investment property	5		<u>303,447</u>		<u>236,830</u>
			312,960		249,461
CURRENT ASSETS					
Stocks		2,489		488	
Debtors	6	788		235	
Cash at bank		<u>41,292</u>		<u>64,799</u>	
		44,569		65,522	
CREDITORS					
Amounts falling due within one year	7	<u>127,979</u>		<u>131,995</u>	
NET CURRENT LIABILITIES			<u>(83,410)</u>		<u>(66,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,550</u>		<u>182,988</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>229,548</u>		<u>182,986</u>
SHAREHOLDERS' FUNDS			<u>229,550</u>		<u>182,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 October 2019 and were signed by:

P W Hewitt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

P.W. Hewitt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2018	492	27,970	2,197	30,659
Additions	215	-	-	215
At 30 June 2019	<u>707</u>	<u>27,970</u>	<u>2,197</u>	<u>30,874</u>
DEPRECIATION				
At 1 July 2018	98	16,170	1,760	18,028
Charge for year	121	2,950	262	3,333
At 30 June 2019	<u>219</u>	<u>19,120</u>	<u>2,022</u>	<u>21,361</u>
NET BOOK VALUE				
At 30 June 2019	<u>488</u>	<u>8,850</u>	<u>175</u>	<u>9,513</u>
At 30 June 2018	<u>394</u>	<u>11,800</u>	<u>437</u>	<u>12,631</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018	236,830
Additions	66,617
At 30 June 2019	<u>303,447</u>
NET BOOK VALUE	
At 30 June 2019	<u>303,447</u>
At 30 June 2018	<u>236,830</u>

As at 30 June 2019, the Investment property is stated at fair value, which the director believes to be a good indication of the current value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	383	-
Other debtors	<u>405</u>	<u>235</u>
	<u>788</u>	<u>235</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	16,449	15,857
Other creditors	<u>111,530</u>	<u>116,138</u>
	<u>127,979</u>	<u>131,995</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.