

Registered number
07669579

Humanity Direct Limited

Filleted Accounts

30 June 2017

AMENDING

TUESDAY



A741TNLE

A25

17/04/2018

#47

COMPANIES HOUSE

Humanity Direct Limited**Registered number:**

07669579

Balance Sheet**as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	2,990	3,588
Tangible assets	4	<u>418</u>	<u>558</u>
		3,408	4,146
Current assets			
Debtors	5	12,421	12,571
Cash at bank and in hand		<u>968</u>	<u>147</u>
		13,389	12,718
Creditors: amounts falling due within one year	6	(58,727)	(56,427)
Net current liabilities		<u>(45,338)</u>	<u>(43,709)</u>
Net liabilities		<u>(41,930)</u>	<u>(39,563)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(42,030)	(39,663)
Shareholders' funds		<u>(41,930)</u>	<u>(39,563)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



N. Swift
Director

Approved by the board on 21 MARCH 2018

Humanity Direct Limited
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance basis
---	----------------------------

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Humanity Direct Limited
Notes to the Accounts
for the year ended 30 June 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Intangible fixed assets		£
Development Costs		
Cost		
At 1 July 2016		<u>5,980</u>
At 30 June 2017		<u>5,980</u>
Amortisation		
At 1 July 2016		2,392
Provided during the year		<u>598</u>
At 30 June 2017		<u>2,990</u>
Net book value		
At 30 June 2017		<u>2,990</u>
At 30 June 2016		<u>3,588</u>

Website development costs are being written off in equal annual instalments over there estimated economic life of 10 years.

Humanity Direct Limited
Notes to the Accounts
for the year ended 30 June 2017

4 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2016	1,764
At 30 June 2017	<u>1,764</u>
Depreciation	
At 1 July 2016	1,206
Charge for the year	140
At 30 June 2017	<u>1,346</u>
Net book value	
At 30 June 2017	<u>418</u>
At 30 June 2016	<u>558</u>

5 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	100	-
Other debtors	12,321	12,571
	<u>12,421</u>	<u>12,571</u>

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	1,900
Other creditors	58,727	54,527
	<u>58,727</u>	<u>56,427</u>

7 Controlling party

The ultimate parent company is Harringtons Sales and Lettings Limited. Mr N. Swift is the controlling party. Its registered office is:
 7 Brenkley Way
 Blezard Business Park
 Seaton Burn
 Newcastle upon Tyne
 NE13 6DS

Humanity Direct Limited
Notes to the Accounts
for the year ended 30 June 2017

8 Other information

Humanity Direct Limited is a private company limited by shares and incorporated in England. Its registered office is:
7 Brenkley Way
Blezard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS