

Abbreviated Accounts for the Year Ended 31 March 2013

for

Acid Developments Limited



Acid Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Acid Developments Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

M Bearn
S Williams

REGISTERED OFFICE:

Percivals Barn
Fairfield Farm, Upper Weald
Calverton
Milton Keynes
Buckinghamshire
DY2 8RG

REGISTERED NUMBER

07669267 (England and Wales)

Acid Developments Limited

Abbreviated Balance Sheet

31 March 2013

	31 3 13 £	31 3 12 £
CURRENT ASSETS		
Debtors	2,500	1,000
Cash in hand	100	-
	<u>2,600</u>	<u>1,000</u>
CREDITORS		
Amounts falling due within one year	<u>789,083</u>	<u>308,016</u>
NET CURRENT LIABILITIES	<u>(786,483)</u>	<u>(307,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(786,483)</u>	<u>(307,016)</u>
CAPITAL AND RESERVES		
Called up share capital	2 1,000	1,000
Share premium	(16,001)	-
Profit and loss account	<u>(771,482)</u>	<u>(308,016)</u>
SHAREHOLDERS' FUNDS	<u>(786,483)</u>	<u>(307,016)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

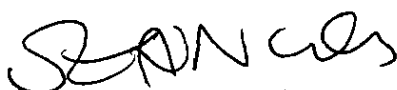
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11/12/2013

and were signed on



S Williams - Director

Acid Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 13 £	31 3 12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

3 ULTIMATE PARENT COMPANY

Wesson Marketing Limited is regarded by the directors as being the company's ultimate parent company. However, Wesson Marketing Limited does not hold the majority of votes.