

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Acuity Training Limited

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for the Year Ended 30 June 2014

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DIRECTOR: MR BG Richardson

SECRETARY: MR BG Richardson

REGISTERED OFFICE: 33 Ennismore Avenue
London
W4 1SE

REGISTERED NUMBER: 07668889 (England and Wales)

ACCOUNTANTS: Hollywater Ltd
Antrobus House
College Street
Petersfield
Hampshire
GU31 4AD

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		-		161,507
Tangible assets	3		<u>5,077</u>		<u>308</u>
			5,077		161,815
CURRENT ASSETS					
Debtors		49,520		71,547	
Cash at bank and in hand		<u>45,155</u>		<u>41,548</u>	
		94,675		113,095	
CREDITORS					
Amounts falling due within one year	4	<u>369,473</u>		<u>468,162</u>	
NET CURRENT LIABILITIES			(274,798)		(355,067)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(269,721)</u>		<u>(193,252)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(269,723)</u>		<u>(193,254)</u>
SHAREHOLDERS' FUNDS			<u>(269,721)</u>		<u>(193,252)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2014 and were signed by:

MR BG Richardson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 18 months straight line
Computer equipment	- 3 years straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Although the balance sheet is negative, the directors have indicated their intention to support the company for the foreseeable future, a period not expected to be less than one year.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>484,520</u>
AMORTISATION	
At 1 July 2013	323,013
Amortisation for year	<u>161,507</u>
At 30 June 2014	<u>484,520</u>
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	<u>161,507</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	13,925
Additions	7,671
At 30 June 2014	<u>21,596</u>
DEPRECIATION	
At 1 July 2013	13,617
Charge for year	2,902
At 30 June 2014	<u>16,519</u>
NET BOOK VALUE	
At 30 June 2014	<u>5,077</u>
At 30 June 2013	<u>308</u>

4. CREDITORS

Creditors include an amount of £ 152,210 (30.6.13 - £ 195,672) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Acuity Training Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acuity Training Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Acuity Training Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acuity Training Limited and state those matters that we have agreed to state to the director of Acuity Training Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Acuity Training Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acuity Training Limited. You consider that Acuity Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acuity Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hollywater Ltd
Antrobus House
College Street
Petersfield
Hampshire
GU31 4AD

2 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.