

REGISTERED NUMBER: 07668355 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
BERKELEY ROSE ASSOCIATES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BERKELEY ROSE ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTOR: J O OSHO

SECRETARY: J O OSHO

REGISTERED OFFICE: FLAT 3 EIGHTEEN EAST
5 QUEENSWAY
SOUTHAMPTON
ENGLAND
SO14 3BL

REGISTERED NUMBER: 07668355 (England and Wales)

ACCOUNTANTS: GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

BERKELEY ROSE ASSOCIATES LIMITED (REGISTERED NUMBER: 07668355)**BALANCE SHEET
30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		448		776
CURRENT ASSETS					
Debtors	5	269		9,415	
Cash at bank		<u>95,446</u>		<u>1,114</u>	
		95,715		10,529	
CREDITORS					
Amounts falling due within one year	6	<u>55,794</u>		<u>2,302</u>	
NET CURRENT ASSETS			<u>39,921</u>		<u>8,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,369</u>		<u>9,003</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>40,269</u>		<u>8,903</u>
SHAREHOLDERS' FUNDS			<u>40,369</u>		<u>9,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 August 2019 and were signed by:

J O OSHO - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

BERKELEY ROSE ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Company incurred losses of £42,725 as at 30 June 2018. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the director. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.

Turnover

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in the profit and loss account in other administrative expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2018			
and 30 June 2019	<u>104</u>	<u>9,486</u>	<u>9,590</u>
DEPRECIATION			
At 1 July 2018	104	8,710	8,814
Charge for year	-	328	328
At 30 June 2019	<u>104</u>	<u>9,038</u>	<u>9,142</u>
NET BOOK VALUE			
At 30 June 2019	<u>-</u>	<u>448</u>	<u>448</u>
At 30 June 2018	<u>-</u>	<u>776</u>	<u>776</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	269	407
Tax	-	8,419
VAT	-	589
	<u>269</u>	<u>9,415</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	103	698
Tax	21,092	-
VAT	17,659	-
Other creditors	15,188	339
Directors' current accounts	27	65
Accrued expenses	<u>1,725</u>	<u>1,200</u>
	<u>55,794</u>	<u>2,302</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	ORDINARY	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

8. RESERVES

	Retained earnings £
At 1 July 2018	8,903
Profit for the year	75,566
Dividends	<u>(44,200)</u>
At 30 June 2019	<u>40,269</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.