

COMPANY REGISTRATION NUMBER: 07668246

**Elite Power Transmissions Limited**  
**Filleted Unaudited Financial Statements**  
**31 May 2017**

# **Elite Power Transmissions Limited**

## **Financial Statements**

**Year ended 31 May 2017**

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	1
Statement of financial position and the notes to the financial statements	2
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements	5

# **Elite Power Transmissions Limited**

## **Officers and Professional Advisers**

### **The board of directors**

R Brown  
R Banks  
A J White  
A Goodrum

### **Company secretary**

Mrs C White

### **Registered office**

Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

### **Accountants**

David Payne  
Chartered Accountants  
Sportsman Farm  
St Michaels  
Tenterden  
Kent  
TN30 6SY

### **Bankers**

Santander  
301 St Vincent Street  
Glasgow  
G2 5NT

# Elite Power Transmissions Limited

## Statement of Financial Position

31 May 2017

	2017	2016
		(restated)
	£	£
Fixed assets	30,313	37,974
Current assets	199,907	213,346
Creditors: amounts falling due within one year	227,489	240,195
<b>Net current liabilities</b>	<b>( 27,582)</b>	<b>( 26,849)</b>
<b>Total assets less current liabilities</b>	<b>2,731</b>	<b>11,125</b>
Accruals and deferred income	960	1,450
	1,771	9,675
Capital and reserves	1,771	9,675

### Notes to the financial statements

#### 1. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance	Advances/	Balance
	brought forward	(credits) to the	outstanding
	£	£	£
R Brown	( 56,743)	( 18,167)	( 74,910)
R Banks	1,278	( 2,316)	( 1,038)
A J White	( 61,263)	( 17,298)	( 78,561)
A Goodrum	27,808	( 2,483)	25,325
	( 88,920)	( 40,264)	( 129,184)
	2016		
	Balance	Advances/	Balance
	brought forward	(credits) to the	outstanding
	£	£	£
R Brown	( 37,596)	( 19,147)	( 56,743)
R Banks	( 1,483)	2,762	1,279
A J White	( 33,063)	( 28,201)	(61,264)
A Goodrum	9,201	18,607	27,808
	( 62,941)	( 25,979)	( 88,920)

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 22 November 2017 , and are signed on behalf of the board by:

A J White

Director

Company registration number: 07668246

The company is a private company limited by shares, registered in England and Wales.

# **Elite Power Transmissions Limited**

## **Management Information**

**Year ended 31 May 2017**

**The following pages do not form part of the financial statements.**

# **Elite Power Transmissions Limited**

## **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Elite Power Transmissions Limited**

### **Year ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elite Power Transmissions Limited for the year ended 31 May 2017, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Elite Power Transmissions Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Elite Power Transmissions Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elite Power Transmissions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elite Power Transmissions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elite Power Transmissions Limited. You consider that Elite Power Transmissions Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Elite Power Transmissions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Payne Chartered Accountants

Sportsman Farm St Michaels Tenterden Kent TN30 6SY

22 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.