

Registered Number 07668246

ELITE POWER TRANSMISSIONS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	37,974	36,262
		<u>37,974</u>	<u>36,262</u>
Current assets			
Stocks		14,784	16,312
Debtors		191,003	147,879
Cash at bank and in hand		7,559	17,391
		<u>213,346</u>	<u>181,582</u>
Creditors: amounts falling due within one year		<u>(241,645)</u>	<u>(145,744)</u>
Net current assets (liabilities)		<u>(28,299)</u>	<u>35,838</u>
Total assets less current liabilities		<u>9,675</u>	<u>72,100</u>
Provisions for liabilities		<u>(7,595)</u>	<u>(7,252)</u>
Total net assets (liabilities)		<u>2,080</u>	<u>64,848</u>
Capital and reserves			
Called up share capital	3	34	34
Profit and loss account		2,046	64,814
Shareholders' funds		<u>2,080</u>	<u>64,848</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2016

And signed on their behalf by:

R Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	68,435
Additions	12,615
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>81,050</u>
Amortisation	
At 1 June 2015	32,173
Charge for the year	10,903
On disposals	-
At 31 May 2016	<u>43,076</u>
Net book values	
At 31 May 2016	<u>37,974</u>
At 31 May 2015	<u>36,262</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
33 Ordinary shares of £1 each	33	33
1 A Ordinary shares of £1 each	1	1

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