

Section 94

Form 4.71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

07668122

Name of Company

Peter McBride Limited

I / We

Mark S Goldstein, Kingswood Court, 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was summoned for 28 April 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at Kingswood Court, 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

The winding up covers the period from 14 December 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed

Date 28 April 2016

Mark Goldstein Associates Limited  
Kingswood Court  
1 Hemlock Close  
Kingswood  
Surrey, KT20 6QW

Ref MCBRI0001/MSG

FRIDAY




A23 29/04/2016 #212  
COMPANIES HOUSE

**Peter McBride Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 14 December 2015 To 28 April 2016**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
50,140 52	Directors loan	50,142 52	
34,247 29	Cash at Bank	34,247 29	
	Bank Interest Gross	0 68	
			84,390 49
	<b>COST OF REALISATIONS</b>		
	Specific Bond	300 00	
	Office Holders Fees	2,500 00	
	Company Searches	10 00	
	Agents/Valuers Fees	150 00	
	Statutory Advertising	400 00	
			(3,360 00)
	<b>UNSECURED CREDITORS</b>		
(180 00)	Trade & Expense Creditors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	30,887 97	
	Distribution in Specie	50,142 52	
			(81,030 49)
<b>84,207 81</b>			<b>(0 00)</b>

REPRESENTED BY

NIL

  
Mark S Goldstein  
Liquidator

## **Peter McBride Limited ("the Company") (In Members' Voluntary Liquidation)**

### **Liquidator's Final Report to Members**

#### **Executive Summary**

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner

#### **Liquidator's actions since appointment**

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMRC and the issue of tax clearance

#### **Receipts and payments account**

My receipts and payments account for the period from 14 December 2015 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed

#### **Assets**

Cash at bank was the only asset of substance to realise which I confirm was realised in full

#### **Liabilities**

The only creditor included in the declaration of solvency was the accountancy fee of Halsey & Co

#### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets

#### **Preferential Creditors**

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made

#### **Dividends**

All creditors have been paid in full and the following distributions have been made to the members

<b>Date</b>	<b>Amount distribution</b>	<b>Rate of distribution per share</b>
04 01 16	25,000 00	25,000 00
07 01 16	50,142 52 (distribution in specie)	50,142 52
25 02 16	5,887 97	5,887 97

#### **Pre-appointment and Liquidator's remuneration**

The board and subsequently the members authorised the payment of a fee of £2,500 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. A description of the routine work undertaken in the Liquidation to date is as follows

- 1 Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment
  - Statutory notifications and advertising
  - Preparing documentation required
  - Dealing with all routine correspondence
  - Maintaining physical case files and electronic case details on IPS
  - Review and storage
  - Case bordereau
  - Case planning and administration
  - Preparing reports to members
  - Convening and holding meetings of members
- 1 Cashiering
  - Maintaining and managing the Liquidator's cashbook and bank account
  - Ensuring statutory lodgements and tax lodgement obligations are met
- 2 Creditors
  - Dealing with creditor correspondence and telephone conversations
  - Preparing reports to members
  - Maintaining creditor and member information on IPS

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below

#### **Liquidator's expenses**

My expenses paid to date amount to £710 00. This figure is in line with my estimate provided in my terms of engagement at the outset of my work and comprises

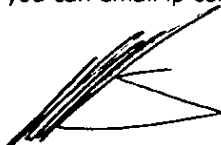
Specific Bond	300 00
Statutory Advertising	400 00
Company Searches	10 00

#### **Summary**

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 13 April 2016 to receive my final report and to then obtain my release as Liquidator.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held.

At MGA we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting then please let Mr Goldstein know. Most disputes can be resolved amicably either through the provision of further information or following negotiations. If for any reason we are unable to resolve the problem between us and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [ip.complaints@insolvency.gov.uk](mailto:ip.complaints@insolvency.gov.uk), or you may phone 0845 602 9848.



**Mark Goldstein**  
**Liquidator**