

51 CARLETON ROAD LIMITED
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2016

COMPANY REGISTRATION NUMBER 07667277

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51 CARLETON ROAD LIMITED
(A Company Limited By Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

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51 CARLETON ROAD LIMITED
(A Company Limited By Guarantee)

REPORT OF THE BOARD OF DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2016

BOARD OF THE DIRECTORS

Michael Aperghis - appointed 15 March 2012
Richard Bateson - appointed 15 March 2012
Paolo Di Brina - appointed 15 March 2012
Gordon Mundy - appointed 15 March 2012
Nicholas Webb - appointed 15 March 2012

REGISTERED OFFICE

9-11 Carter Street
Uttoxeter
Staffordshire
United Kingdom ST14 8HB

BANKERS

Standard Bank (Isle of Man) Limited
One Circular Road
Douglas
Isle of Man

The Board of Directors present their Report and the Financial Statements for the year ended 30th June 2016

Principal Activity

51 Carleton Road Limited is established with objects and purposes principally to acquire and manage the property at 51 Carleton Road, London N7 0ET

Results for the Year

The Company does not trade and its only activity is to pay incidental property expenses. The Company's only asset was entitlement to freehold at 51 Carleton Road.

51 CARLETON ROAD LIMITED
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REPORT OF THE BOARD OF DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 30TH JUNE 2016

The Board of Directors

The members of the Board of Directors for the year and to date were as follows:

Michael Aperghis - appointed 15 March 2012
Richard Bateson - appointed 15 March 2012
Paolo Di Brina - appointed 15 March 2012
Gordon Mundy - appointed 15 March 2012
Nicholas Webb - appointed 15 March 2012

Directors' Responsibilities Statement

The Directors are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements.

The Directors are responsible for keeping adequate accounting records to show and explain the company's transactions and to disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

By order of the Board



Nicholas Webb



Paolo Di Brina

14 February 2017

51 CARLETON ROAD LIMITED
(A Company Limited By Guarantee)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2016

<u>Notes</u>	<u>2016</u> GB£	<u>2015</u> GB£
INCOME		
Contributions from Directors	3,000	3,000
	<hr/>	<hr/>
Total Incoming Resources	3,000	3,000
EXPENDITURE		
Property Cleaning & Repairs	344	675
Government Filing Fee	0	330
Bank Charges	0	(370)
Insurance	1,526	1,450
	<hr/>	<hr/>
Total Resources Expended	1,870	2,085
	<hr/>	<hr/>
Net Surplus/(Deficit)	1,130	915
RECONCILIATION OF FUNDS		
Revenue Account Surplus Brought Forward	2,627	1,712
	<hr/>	<hr/>
Revenue Account Surplus Carried Forward	<u>3,757</u>	<u>2,627</u>

Continuing Activities

The Company commenced on incorporation 13 June 2011.

No activities were discontinued during the above financial year.

Total Recognised Gains and Losses

The Company has no recognised gains or losses other than as stated above.

The notes on page 6 form part of these Financial Statements.

51 CARLETON ROAD LIMITED
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BALANCE SHEET

AS AT 30TH JUNE 2016

	<u>Notes</u>	<u>2016</u> GB£	<u>2015</u> GB£
FIXED ASSETS			
Freehold	4	1	1
		<u>1</u>	<u>1</u>
CURRENT ASSETS			
Bank Account		3,757	2,627
		<u>3,757</u>	<u>2,627</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year		0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		3,757	2,627
NET ASSETS		<u>3,758</u>	<u>2,628</u>
FINANCED BY:			
Members Guarantee	5	1	1
Revenue Account Surplus c/f		3,757	2,627
		<u>3,758</u>	<u>2,628</u>

For the year ended 30th June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements were approved by the Board of Directors on 14 February 2016

Nicholas Webb



Member of the Board of Directors

Paolo Di Brina



Member of the Board of Directors

The notes on page 6 form part of these Financial Statements.

51 CARLETON ROAD LIMITED
(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2016

1. Status

51 Carleton Road Limited was incorporated in the United Kingdom on 13 June 2011.

The Company is limited by guarantee under its Memorandum and Articles of Association and reserves are not available for distribution to its members. The liability of the members of the Company is limited to the extent of GBP1.

2. Significant Accounting Policies

The Financial Statements have been prepared under the historical cost convention, in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Significant accounting policies are:

(i) Income

Income is recorded on a cash basis.

(ii) Expenditure

Expenditure is recorded on an accruals basis inclusive of value added tax.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. Taxation

No provision for taxation has been made as the company is not trading.

4. Freehold

The company has entitlement to the freehold at 51 Carleton Road, London N7
OET and the value has been included at £1.

5 MEMBERS GUARANTEE

The Company is limited by guarantee without a share capital. The liability of the Members is limited to £1. In the event of the Company being wound up, the Members guarantee to contribute up to £1 to fund any deficiency of assets.