

29 PORTLAND RISE LIMITED

DIRECTORS' REPORT

AND ACCOUNTS

2017

CONTENTS

COMPANY INFORMATION

REPORT OF THE DIRECTORS

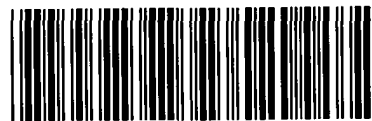
PROFIT AND LOSS ACCOUNT

BALANCE SHEET

NOTES TO THE ACCOUNTS

Registered in England & Wales: 07666550

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COMPANIES HOUSE

29 PORTLAND RISE LIMITED
COMPANY INFORMATION FOR THE PERIOD ENDED 30 JUNE 2017

DIRECTOR: N. GRANTLEY

SECRETARY: E. GRANTLEY

REGISTERED OFFICE: 29 PORTLAND RISE
FINSBURY PARK
LONDON
N4 2PT

REGISTERED NUMBER: 07666550

29 PORTLAND RISE LIMITED

REPORT OF THE DIRECTOR

The Director submits the Annual Report for the period ended 30 June 2017

DIRECTORS

The Directors of the Company during the period were as follows:

N. Grantley

Secretary
N. Grantley

Directors' interests in shares, pursuant to the Companies Act 2006, are set out below.

No Director had/ has a service contract with the Company.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company was incorporated on 13 June 2011.

The company acquired the freehold title of 29 Portland Rise, N4.

The principal activity of the Company is to hold this freehold title, insure the property and manage its upkeep.

The Company's source of funds is from recharging the costs associated with insurance and maintenance.

The director does not currently anticipate any significant change in the Company's activities.

No profit-making business activity has taken place during the period and as a result the Company's profit for the period was £ Nil.

SUBSTANTIAL SHAREHOLDINGS

At 30 June 2017 the interests of the directors in the issued share capital of the company were as follows:

Ordinary £1 shares	30.6.17	30.6.16
N. Grantley	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR PREPARATION OF THE FINANCIAL STATEMENTS

The Companies Act 2006 requires Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts, the Director confirms he has:

- selected suitable accounting policies and then apply them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

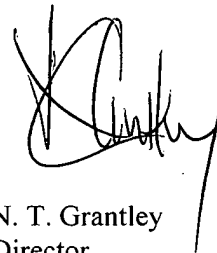
The Director also confirms proper accounting records are kept that disclose with reasonable accuracy at any time the financial position of the Company and enables him to ensure that the accounts comply with the Companies Act 2006.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the period.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



N. T. Grantley
Director
21 January 2018

29 PORTLAND RISE LIMITED

PROFIT AND LOSS ACCOUNT - for the period ended 30 June 2017

	<u>Year ended</u> <u>30 June 2017</u>	<u>Period ended</u> <u>30 June 2016</u>
<u>Note</u>	£	£
Income	5,223	4,231
Expenses	<u>(5,223)</u>	<u>(4,231)</u>
Profit on ordinary activities before taxation	(-)	(-)
Tax on profit on ordinary activities	<u>(-)</u>	<u>(-)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND RETAINED FOR THE PERIOD	(-)	(-)
 RETAINED LOSS CARRIED FORWARD	 <u>(-)</u>	 <u>(-)</u>

29 PORTLAND RISE LIMITED
BALANCE SHEET - at 30 June 2017

	<u>Note</u>	<u>2017</u> £	<u>2016</u> £
FIXED ASSETS			
Property	2	18,000	18,000
CURRENT ASSETS			
Other debtors		-	-
		18,000	18,000
CREDITORS – amounts falling due within one year		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES & NET ASSETS		<u>18,000</u>	<u>18,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Share Premium		<u>17997</u>	<u>17997</u>
		18,000	18,000
Profit and loss account		<u>(-)</u>	<u>(-)</u>
Shareholders' funds		<u>18,000</u>	<u>18,000</u>

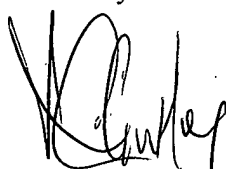
The notes on page 7 form part of the financial statements. For the period ended 30.6.17 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board of Directors on 21 January 2018 and were signed on its behalf by:



N. T. Grantley
 Director

29 PORTLAND RISE LIMITED

NOTES TO THE ACCOUNTS - for period ended 30 June 2017

1. Accounting Convention

The financial statements have been prepared under the historical cost convention.
No revaluation/ depreciation is made for the freehold title.

2. Tangible fixed asset

	<u>Period ended</u> <u>30 June 2017</u>	<u>Period ended</u> <u>30 June 2016</u>
	£	£
Freehold title	18,000	18,000
Depreciation	-	-
	<u>18,000</u>	<u>18,000</u>

3. Called-up share capital

	<u>2017</u>	<u>2016</u>
	£	£
Authorised share capital : 1,000 ordinary shares of £1 each		
Allotted and fully paid ordinary shares of £1 each	<u>3</u>	<u>3</u>