

29 PORTLAND RISE LIMITED

DIRECTORS' REPORT

AND ACCOUNTS

2012

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Registered in England & Wales 07666550

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COMPANIES HOUSE

PORTLAND RISE DEVELOPMENTS LIMITED  
COMPANY INFORMATION FOR THE PERIOD ENDED 30 JUNE 2012

DIRECTOR N GRANTLEY

SECRETARY E GRANTLEY

REGISTERED OFFICE 29 PORTLAND RISE  
FINSBURY PARK  
LONDON  
N4 2PT

REGISTERED NUMBER 07666550

## PORTLAND RISE DEVELOPMENTS LIMITED

### REPORT OF THE DIRECTOR

The Director submits the Annual Report for the period ended 30 June 2012

#### DIRECTORS

The Directors of the Company during the period were as follows

N Grantley

Secretary  
N Grantley

Directors' interests in shares, pursuant to the Companies Act 2006, are set out below

No Director had/ has a service contract with the Company

#### PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company was incorporated on 13 June 2011

The company acquired the freehold title of 29 Portland Rise, N4

The principal activity of the Company is to hold this freehold title, insure the property and manage its upkeep

The Company's source of funds is from recharging the costs associated with insurance and maintenance

The director does not currently anticipate any significant change in the Company's activities

No profit-making business activity has taken place during the period and as a result the Company's profit for the period was £ Nil

#### SUBSTANTIAL SHAREHOLDINGS

At 30 June 2012 the interests of the directors in the issued share capital of the company were as follows

Ordinary £1 shares	30 6 12
N Grantley	1

## STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR PREPARATION OF THE FINANCIAL STATEMENTS

The Companies Act 2006 requires Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts, the Director confirms he has

- selected suitable accounting policies and then apply them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepared the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

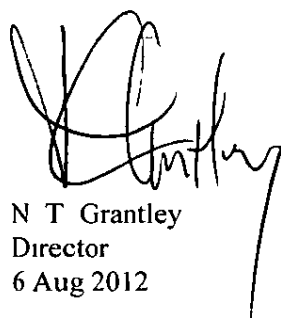
The Director also confirms proper accounting records are kept that disclose with reasonable accuracy at any time the financial position of the Company and enables him to ensure that the accounts comply with the Companies Act 2006

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the period

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



N T Grantley  
Director  
6 Aug 2012

29 PORTLAND RISE LIMITED

PROFIT AND LOSS ACCOUNT - for the period ended 30 June 2012

	<u>Note</u>	<u>Period ended</u> <u>30 June 2012</u>
		£
Income		1,835
Expenses		<u>(1,835)</u>
Profit/loss on ordinary activities before taxation		(-)
Tax on profit on ordinary activities		(-)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND RETAINED FOR THE PERIOD		(-)
 RETAINED PROFIT/ LOSS CARRIED FORWARD		 <u>(-)</u>

**29 PORTLAND RISE LIMITED**  
**BALANCE SHEET - at 30 June 2012**

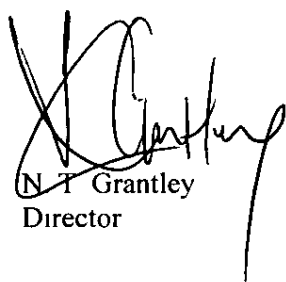
	<u>Note</u>	<u>2012</u> £
<b>FIXED ASSETS</b>		
Property	2	18,000
<b>CURRENT ASSETS</b>		
Other debtors		<u>1,207</u>
		19,207
<b>CREDITORS – amounts falling due within one year</b>		(1,207)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES &amp; NET ASSETS</b>		<u>18,000</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	3
Share Premium		<u>17997</u>
		18,000
Profit and loss account		<u>(-)</u>
Shareholders' funds		<u>18,000</u>

The notes on page 7 form part of the financial statements. For the period ended 30 6 12 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report has been prepared in with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the Board of Directors on 6 August 2012 and were signed on its behalf by

  
N. T. Grantley  
Director

29 PORTLAND RISE LIMITED

NOTES TO THE ACCOUNTS - for period ended 30 June 2012

1 Accounting Convention

The financial statements have been prepared under the historical cost convention  
No revaluation/ depreciation is made for the freehold title

2 Tangible fixed asset

	<u>Period ended</u> <u>30 June 2012</u>
	£
Freehold title	18,000
Depreciation	<u>-</u> <u>18,000</u>

3 Called-up share capital

	<u>2012</u> £
Authorised share capital 1,000 ordinary shares of £1 each	
Allotted and fully paid ordinary shares of £1 each	<u>3</u>