

REGISTERED NUMBER: 07666071 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
AAFW LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2022

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AAFW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

S F Walker
P J Walker

REGISTERED OFFICE:

Charlton Manor Ashley Road
Charlton Kings
Cheltenham
Gloucestershire
GL52 6NS

REGISTERED NUMBER:

07666071 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
4th Floor
St James House
St James Square
Cheltenham
Gloucestershire
GL50 3PR

STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	1,019	687
Investments	5	15,417	15,417
Investment property	6	29,950	29,950
		<u>46,386</u>	<u>46,054</u>
CURRENT ASSETS			
Debtors	7	8,886	12,763
Cash at bank		298,888	336,381
		<u>307,774</u>	<u>349,144</u>
CREDITORS			
Amounts falling due within one year	8	(6,144)	(16,652)
NET CURRENT ASSETS		<u>301,630</u>	<u>332,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		348,016	378,546
CREDITORS			
Amounts falling due after more than one year	9	(240,000)	(240,000)
NET ASSETS		<u>108,016</u>	<u>138,546</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		108,013	138,543
SHAREHOLDERS' FUNDS		<u>108,016</u>	<u>138,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2023 and were signed on its behalf by:

P J Walker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. **STATUTORY INFORMATION**

AAFW LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 33.3% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 July 2021	11,004	-	11,004
Additions	-	1,521	1,521
Disposals	(11,004)	-	(11,004)
At 30 June 2022	-	1,521	1,521
DEPRECIATION			
At 1 July 2021	10,317	-	10,317
Charge for year	172	502	674
Eliminated on disposal	(10,489)	-	(10,489)
At 30 June 2022	-	502	502
NET BOOK VALUE			
At 30 June 2022	-	1,019	1,019
At 30 June 2021	687	-	687

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Other unlisted investments	15,417	15,417

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2021 and 30 June 2022	29,950
NET BOOK VALUE	
At 30 June 2022	29,950
At 30 June 2021	29,950

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Other debtors	<u>8,886</u>	<u>12,763</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	-	867
	Taxation and social security	2,454	13,285
	Other creditors	<u>3,690</u>	<u>2,500</u>
		<u>6,144</u>	<u>16,652</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
		£	£
	Other creditors	<u>240,000</u>	<u>240,000</u>
10.	RELATED PARTY DISCLOSURES		

Included in debtors: amounts falling due within one year are directors' loan accounts in the sum of £6,419 (2021: £6,470) which have been provided to PJ Walker and SF Walker. The accounts are unsecured, accrues interest at HM Revenue & Customs ("HMRC") and were repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.