

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
GJW PROJECTS LIMITED

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for the year ended 30 June 2020**

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GJW PROJECTS LIMITED

**Company Information
for the year ended 30 June 2020**

DIRECTOR: G C Wilson

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER: 07665553 (England and Wales)

ACCOUNTANTS: Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

GJW PROJECTS LIMITED (REGISTERED NUMBER: 07665553)

**Balance Sheet
30 June 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		194		656
CURRENT ASSETS					
Debtors	5	13,393		-	
Cash at bank		60,084		40,594	
		73,477		40,594	
CREDITORS					
Amounts falling due within one year	6	32,741		14,520	
NET CURRENT ASSETS			40,736		26,074
TOTAL ASSETS LESS CURRENT LIABILITIES			40,930		26,730
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			40,929		26,729
SHAREHOLDERS' FUNDS			40,930		26,730

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 January 2021 and were signed by:

G C Wilson - Director

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. STATUTORY INFORMATION

GJW Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales. During the period the company has used the flat rate VAT accounting scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

Notes to the Financial Statements - continued
for the year ended 30 June 2020

4. TANGIBLE FIXED ASSETS

Computer
equipment
£**COST**At 1 July 2019
and 30 June 20202,344**DEPRECIATION**

At 1 July 2019

1,688

Charge for year

462

At 30 June 2020

2,150**NET BOOK VALUE**

At 30 June 2020

194

At 30 June 2019

656

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade debtors

12,658

-

Other debtors

735

-

13,393-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Bank loans and overdrafts

10,000

-

Taxation and social security

22,741

14,486

Other creditors

-

34

32,74114,520

7. ULTIMATE CONTROLLING PARTY

The controlling party is G C Wilson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.