

**NORTH HOUSE FILMS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

NORTH HOUSE FILMS LTD.
UNAUDITED ACCOUNTS
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**NORTH HOUSE FILMS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

Director	Thomas Charles Marshall Bairstow
Company Number	07664368 (England and Wales)
Registered Office	UNIT 312, THE PRINT ROOMS 164-180 UNION STREET LONDON SE1 0LH ENGLAND

NORTH HOUSE FILMS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	7,491	14,516
Current assets			
Debtors	5	119,202	127,943
Investments	6	25,329	-
Cash at bank and in hand		156,763	222,670
		<u>301,294</u>	<u>350,613</u>
Creditors: amounts falling due within one year	7	(162,262)	(185,679)
Net current assets		<u>139,032</u>	<u>164,934</u>
Total assets less current liabilities		146,523	179,450
Creditors: amounts falling due after more than one year	8	(110,000)	(134,711)
Provisions for liabilities			
Deferred tax		(1,332)	(2,758)
Net assets		<u>35,191</u>	<u>41,981</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		35,189	41,979
Shareholders' funds		<u>35,191</u>	<u>41,981</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 March 2021 and were signed on its behalf by

Thomas Charles Marshall Bairstow
Director

Company Registration No. 07664368

NORTH HOUSE FILMS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

North House Films Ltd. is a private company, limited by shares, registered in England and Wales, registration number 07664368. The registered office is UNIT 312, THE PRINT ROOMS, 164-180 UNION STREET, LONDON, SE1 0LH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

NORTH HOUSE FILMS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2020	15,029	6,338	-	40,126	61,493
Additions	-	-	3,360	-	3,360
At 30 June 2021	15,029	6,338	3,360	40,126	64,853
Depreciation					
At 1 July 2020	12,353	6,338	-	28,286	46,977
Charge for the year	1,275	-	105	9,005	10,385
At 30 June 2021	13,628	6,338	105	37,291	57,362
Net book value					
At 30 June 2021	1,401	-	3,255	2,835	7,491
At 30 June 2020	2,676	-	-	11,840	14,516

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	112,020	118,620
Accrued income and prepayments	-	2,028
Other debtors	7,182	7,295
	119,202	127,943

6 Investments held as current assets	2021	2020
	£	£
Listed investments	25,329	-

7 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	52,338	53,305
Trade creditors	3,966	12,267
Taxes and social security	27,143	25,312
Other creditors	328	(19,554)
Loans from directors	(9,025)	-
Accruals	-	26,849
Deferred income	87,512	87,500
	162,262	185,679

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	110,000	134,711

9 Average number of employees

During the year the average number of employees was 5 (2020: 5).

