

**NORTH HOUSE FILMS LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

Richard Riley & Associates Ltd

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OXON  
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**North House Films Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**North House Films Ltd.**  
**Balance Sheet**  
**As at 30 June 2017**

Registered number: 07664368

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		13,513		18,547
			<u>13,513</u>		<u>18,547</u>
<b>CURRENT ASSETS</b>					
Debtors	4	27,370		14,540	
Cash at bank and in hand		60,763		75,373	
		<u>88,133</u>		<u>89,913</u>	
Creditors: Amounts Falling Due Within One Year	5	(28,858 )		(31,432 )	
			<u>59,275</u>		<u>58,481</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>72,788</u>		<u>77,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
Creditors: Amounts Falling Due After More Than One Year	6		(5,281 )		(6,318 )
			<u>67,507</u>		<u>70,710</u>
<b>NET ASSETS</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and Loss Account			67,505		70,708
			<u>67,507</u>		<u>70,710</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>67,507</u>		<u>70,710</u>

**North House Films Ltd.**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Thomas Bairstow**

**31st March 2018**

The notes on pages 3 to 5 form part of these financial statements.

**North House Films Ltd.**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	20% on cost
Computer Equipment	33% on cost

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3

**North House Films Ltd.**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2016	33,470	7,606	5,542	46,618
Additions	-	-	4,223	4,223
Disposals	-	-	(1,870 )	(1,870 )
As at 30 June 2017	<u>33,470</u>	<u>7,606</u>	<u>7,895</u>	<u>48,971</u>
<b>Depreciation</b>				
As at 1 July 2016	23,504	2,738	1,829	28,071
Provided during the period	4,059	1,521	2,424	8,004
Disposals	-	-	(617 )	(617 )
As at 30 June 2017	<u>27,563</u>	<u>4,259</u>	<u>3,636</u>	<u>35,458</u>
<b>Net Book Value</b>				
As at 30 June 2017	<u>5,907</u>	<u>3,347</u>	<u>4,259</u>	<u>13,513</u>
As at 1 July 2016	<u>9,966</u>	<u>4,868</u>	<u>3,713</u>	<u>18,547</u>

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	25,130	12,300
Other debtors	<u>2,240</u>	<u>2,240</u>
	<u>27,370</u>	<u>14,540</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,063	-
Corporation tax	10,683	12,350
Other taxes and social security	1,072	1,301
VAT	9,775	14,607
Net wages	91	-
Director's loan account	<u>3,174</u>	<u>3,174</u>
	<u>28,858</u>	<u>31,432</u>

**North House Films Ltd.**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
HP Loan	5,281	6,318
	<u>5,281</u>	<u>6,318</u>

**7. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2
		<u>2</u>	<u>2</u>	<u>2</u>

**8. General Information**

North House Films Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 07664368. The registered office is PO Box 51, Warpsgrove Lane, Chalgrove, Oxfordshire, OX44 7YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.