

Company Registration No. 07663071 (England and Wales)

PL FOODS UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

**Faulkner House
Victoria Street
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Herts
AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

PL FOODS UK LIMITED

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PL FOODS UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		474,406		475,427	
Cash at bank and in hand		5,282		8,186	
		<u>479,688</u>		<u>483,613</u>	
Creditors: amounts falling due within one year		<u>(493,775)</u>		<u>(494,851)</u>	
Total assets less current liabilities			<u>(14,087)</u>		<u>(11,238)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(14,187)</u>		<u>(11,338)</u>
Shareholders' funds			<u>(14,087)</u>		<u>(11,238)</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 December 2015

Mrs Emanuela Riccardi

Director

Company Registration No. 07663071

PL FOODS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company is currently being supported by its parent company. Accordingly, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of such support.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
66 Ordinary A shares of £1 each	66	66
34 Ordinary B shares of £1 each	34	34
	100	100

3 Ultimate parent company

The company's ultimate parent company is Gourmet Italo-Iberica SRL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.