

Registered Number 07661951

PCD CONSULTANCY (UK) LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	50,000	60,000
Tangible assets	3	240,957	113,239
		<u>290,957</u>	<u>173,239</u>
Current assets			
Debtors	4	256,747	91,765
Cash at bank and in hand		12,137	-
		<u>268,884</u>	<u>91,765</u>
Creditors: amounts falling due within one year		(221,607)	(90,334)
Net current assets (liabilities)		<u>47,277</u>	<u>1,431</u>
Total assets less current liabilities		<u>338,234</u>	<u>174,670</u>
Creditors: amounts falling due after more than one year		(99,232)	-
Provisions for liabilities		(48,192)	(22,648)
Total net assets (liabilities)		<u>190,810</u>	<u>152,022</u>
Capital and reserves			
Called up share capital	5	2	2
Share premium account		79,999	79,999
Profit and loss account		110,809	72,021
Shareholders' funds		<u>190,810</u>	<u>152,022</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2014

And signed on their behalf by:

Mr P Cork, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Other accounting policies

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 30 June 2014	<u>80,000</u>
Amortisation	
At 1 July 2013	20,000
Charge for the year	10,000
On disposals	-
At 30 June 2014	<u>30,000</u>
Net book values	
At 30 June 2014	<u>50,000</u>
At 30 June 2013	<u>60,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	147,175
Additions	187,956
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>335,131</u>
Depreciation	
At 1 July 2013	33,936
Charge for the year	60,238
On disposals	-
At 30 June 2014	<u>94,174</u>
Net book values	
At 30 June 2014	<u>240,957</u>
At 30 June 2013	<u>113,239</u>

4 Debtors

These figures represent work in progress and trade debtors

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

Mr P Cork sole 100% shareholder

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