

Finlay Jones Associates Ltd
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2017

Registration number: 07661499

Finlay Jones Associates Ltd

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Finlay Jones Associates Ltd

Company Information

Director Mr D F H Jones

Registered office Craven Hill Cottage
Craven Hill
Inkpen
Hungerford
Berkshire
RG17 9DY

Accountants Francis Clark LLP
Hitchcock House
Hilltop Park
Devizes Road
Salisbury
Wiltshire
SP3 4UF

Finlay Jones Associates Ltd

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,095	1,633
Current assets			
Debtors	<u>5</u>	26,254	24,252
Cash at bank and in hand		<u>131,340</u>	<u>154,128</u>
		157,594	178,380
Creditors: Amounts falling due within one year	<u>6</u>	<u>(35,390)</u>	<u>(57,461)</u>
Net current assets		<u>122,204</u>	<u>120,919</u>
Total assets less current liabilities		123,299	122,552
Provisions for liabilities		<u>(186)</u>	<u>(294)</u>
Net assets		<u>123,113</u>	<u>122,258</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>123,112</u>	<u>122,257</u>
Total equity		<u>123,113</u>	<u>122,258</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Finlay Jones Associates Ltd

Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 2 October 2017

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Mr D F H Jones

Director

Company Registration Number: 07661499

The notes on pages 4 to 7 form an integral part of these financial statements.

Finlay Jones Associates Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Craven Hill Cottage
Craven Hill
Inkpen
Hungerford
Berkshire
RG17 9DY

These financial statements were authorised for issue by the director on 2 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There is no material impact on the reported financial position and financial performance.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% per annum reducing balance

Finlay Jones Associates Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements

Year Ended 31 March 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2016	4,485	4,485
At 31 March 2017	4,485	4,485
Depreciation		
At 1 April 2016	2,852	2,852
Charge for the year	538	538
At 31 March 2017	3,390	3,390
Carrying amount		
At 31 March 2017	1,095	1,095
At 31 March 2016	1,633	1,633

Finlay Jones Associates Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

5 Debtors

	2017 £	2016 £
Trade debtors	26,254	24,252
	<u>26,254</u>	<u>24,252</u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Social security and other taxes		13,545	23,614
Other creditors		4,773	3,083
Accrued expenses		1,751	1,900
Corporation tax		15,321	28,864
		<u>35,390</u>	<u>57,461</u>

7 Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 April 2015.

There were no changes to the previously stated equity as at 1 April 2015 and 31 March 2016 or in the profit for the year ended 31 March 2016 as a result of the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.