

Company Registration No. 07661469 (England and Wales)

HYDRO FUSION LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

HYDRO FUSION LIMITED

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HYDRO FUSION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	226,326		181,508	
Tangible assets	2	1,278		1,597	
		<u>227,604</u>		<u>183,105</u>	
Current assets					
Stocks		163,883		180,467	
Debtors		10,422		6,036	
Cash at bank and in hand		80,372		56,723	
		<u>254,677</u>		<u>243,226</u>	
Creditors: amounts falling due within one year		<u>(156,319)</u>		<u>(282,317)</u>	
Net current assets/(liabilities)			98,358		(39,091)
Total assets less current liabilities			<u>325,962</u>		<u>144,014</u>
Capital and reserves					
Called up share capital	3	27,037		26,700	
Share premium account		660,345		390,682	
Profit and loss account		<u>(361,420)</u>		<u>(273,368)</u>	
Shareholders' funds			<u>325,962</u>		<u>144,014</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2017

Mr M A Holm
Director

Company Registration No. 07661469

HYDRO FUSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Licence

Licence and Website cost are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. As the benefit from the intangible assets has not started to be realised, these are not being amortised and are carried at cost.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible and tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 July 2015	181,508	2,228	183,736
Additions	44,818	-	44,818
	<u>226,326</u>	<u>2,228</u>	<u>228,554</u>
At 30 June 2016	226,326	2,228	228,554
Depreciation			
At 1 July 2015	-	631	631
Charge for the year	-	319	319
	<u>-</u>	<u>950</u>	<u>950</u>
At 30 June 2016	-	950	950
Net book value			
At 30 June 2016	226,326	1,278	227,604
	<u>181,508</u>	<u>1,597</u>	<u>183,105</u>
At 30 June 2015	181,508	1,597	183,105

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	5,407,400 Ordinary shares of 0.5p each	27,037	26,700
		<u>27,037</u>	<u>26,700</u>

67,500 shares were issued during the year at £4 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.