REGISTERED NUMBER: 07661027 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2020

for

AB-FLATMATE LTD

HM Accountax Ltd
Chartered Certified Accountants
86-90 Paul Street
Islington
London
EC2A 4NE

Contents of the Financial Statements
for the Year Ended 30 June 2020

AB-FLATMATE LTD

**Company Information
for the Year Ended 30 June 2020**

DIRECTOR:	Mr G A Alba Cortes
REGISTERED OFFICE:	5a Accomodation Road London NW11 8ED
REGISTERED NUMBER:	07661027 (England and Wales)
ACCOUNTANTS:	HM Accountax Ltd Chartered Certified Accountants 86-90 Paul Street Islington London EC2A 4NE

Balance Sheet
30 June 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	**289,579**	70,477
Cash at bank and in hand		**62,472**	65,094
		352,051	135,571
CREDITORS			
Amounts falling due within one year	6	**89,615**	105,509
NET CURRENT ASSETS		**262,436**	30,062
TOTAL ASSETS LESS CURRENT LIABILITIES		**262,436**	30,062
CREDITORS			
Amounts falling due after more than one year	7	**250,000**	-
NET ASSETS		**12,436**	30,062
CAPITAL AND RESERVES			
Called up share capital		**10,000**	10,000
Retained earnings		**2,436**	20,062
SHAREHOLDERS' FUNDS		**12,436**	30,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2020 and were signed by:

Mr G A Alba Cortes - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Ab-Flatmate Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2019	
and 30 June 2020	**18,332**
DEPRECIATION	
At 1 July 2019	
and 30 June 2020	**18,332**
NET BOOK VALUE	
At 30 June 2020	**-**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	**64,179**	70,477
Other debtors	**225,400**	-
	289,579	70,477

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	**-**	9,024
Tax	**18,186**	17,157
Social security and other taxes	**9,914**	-
Other creditors	**3,554**	-
Directors' current accounts	**54,561**	37,945
Accrued expenses	**3,400**	41,383
	89,615	105,509

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	**250,000**	-

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr G A Alba Cortes.