

Registered Number 07660834

A.S. RUSSELL & CO. LTD.

Abbreviated Accounts

31 July 2013

A.S. RUSSELL & CO. LTD.

Registered Number 07660834

Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible	2	147	187
		<u>147</u>	<u>187</u>
<b>Current assets</b>			
Stocks		966	578
Debtors	3	3,406	4,530
Cash at bank and in hand		190	739
Total current assets		<u>4,562</u>	<u>5,847</u>
<b>Creditors: amounts falling due within one year</b>	4	(700)	(1,710)
<b>Net current assets (liabilities)</b>		3,862	4,137
<b>Total assets less current liabilities</b>		<u>4,009</u>	<u>4,324</u>
<b>Provisions for liabilities</b>		(3,305)	(3,805)
<b>Total net assets (liabilities)</b>		<u>704</u>	<u>519</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100

Profit and loss account	604	419
-------------------------	-----	-----

<b>Shareholders funds</b>	<u>704</u>	<u>519</u>
---------------------------	------------	------------

- a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 February 2014

And signed on their behalf by:

**Adam Russell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2013

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% reducing balance

**2 Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 August 2012	249	249
Additions	9	9
Disposals	0	0
At 31 July 2013	<u>258</u>	<u>258</u>
 <b>Depreciation</b>		
At 01 August 2012	62	62
Charge for year	49	49
On disposals	0	0
At 31 July 2013	<u>111</u>	<u>111</u>
 <b>Net Book Value</b>		
At 31 July 2013	147	147
At 31 July 2012	<u>187</u>	<u>187</u>

**3 Debtors**

	2013	2012
	£	£
Trade debtors	3,305	4,388
Other debtors	101	142
	<hr/> 3,406	<hr/> 4,530

4 **Creditors: amounts falling due within one year**

	2013	2012
	£	£
Taxation and Social Security	41	63
Other creditors	659	1,647
	<hr/> 700	<hr/> 1,710

5 **Share capital**

	2013	2012
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100