Registered Number 07660834

A.S. RUSSELL & CO. LTD.

Abbreviated Accounts

31 July 2012

A.S. RUSSELL & CO. LTD. **Registered Number 07660834**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		187		
			187		
Current assets					
Stocks		578			
Debtors	3	4,530			
Cash at bank and in hand		739			
Total current assets		5,847			
Creditors: amounts falling due within one year	4	(1,710)			
Net current assets (liabilities)			4,137		
Total assets less current liabilities			4,324		0
Provisions for liabilities			(3,805)		
Total net assets (liabilities)			519		0
Capital and reserves					
Called up share capital	5		100		
Profit and loss account			419		
Shareholders funds			519		0

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2013

And signed on their behalf by:
Adam Russell, Director

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Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 Tangible fixed assets

	Equipment	Total
Cost	£	£
At 07 June 2011	0	0
Additions	249	249
Disposals	0	0
At 31 July 2012	249	249
Depreciation		
At 07 June 2011	0	0
Charge for year	62	62
On disposals	0	0
At 31 July 2012	62	62
Net Book Value		
At 31 July 2012	187	187
At 06 June 2011	0	

3 Debtors

	2012	2011
	£	£
Trade debtors	4,388	
Other debtors	142	

	4,530	

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	**£**
Taxation and Social Security	63	
Other creditors	1,647	
	1,710	

5 **Share capital**

	2012	2011
	£	**£**
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100