

REGISTERED NUMBER: 07660301 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
BARKER AND BARKER PETS LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

BARKER AND BARKER PETS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

M Stubbington
Mrs B Stubbington

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

07660301 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766**BALANCE SHEET
31 OCTOBER
2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		8,000		16,000
Tangible assets	5		<u>21,298</u>		<u>30,090</u>
			29,298		46,090
CURRENT ASSETS					
Stocks		19,975		14,700	
Debtors	6	4,346		11,385	
Cash at bank		<u>8,695</u>		<u>572</u>	
		33,016		26,657	
CREDITORS					
Amounts falling due within one year	7	<u>174,919</u>		<u>176,475</u>	
NET CURRENT LIABILITIES			(141,903)		(149,818)
TOTAL ASSETS LESS CURRENT LIABILITIES			(112,605)		(103,728)
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>(122,605)</u>		<u>(113,728)</u>
SHAREHOLDERS' FUNDS			(112,605)		(103,728)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766

**BALANCE SHEET - continued
31 OCTOBER
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

M Stubbington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Barker and Barker Pets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. This is dependent on the continued support of Mr & Mrs Stubbington and they have indicated that this support will continue for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the term of the lease
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>64,000</u>
AMORTISATION	
At 1 November 2017	48,000
Charge for year	<u>8,000</u>
At 31 October 2018	<u>56,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>8,000</u>
At 31 October 2017	<u>16,000</u>

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018****5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 November 2017 and 31 October 2018	<u>6,924</u>	<u>65,719</u>	<u>72,643</u>
DEPRECIATION			
At 1 November 2017	1,848	40,705	42,553
Charge for year	<u>2,538</u>	<u>6,254</u>	<u>8,792</u>
At 31 October 2018	<u>4,386</u>	<u>46,959</u>	<u>51,345</u>
NET BOOK VALUE			
At 31 October 2018	<u>2,538</u>	<u>18,760</u>	<u>21,298</u>
At 31 October 2017	<u>5,076</u>	<u>25,014</u>	<u>30,090</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,030	8,130
Prepayments and accrued income	<u>316</u>	<u>3,255</u>
	<u>4,346</u>	<u>11,385</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	9,788	12,963
Social security and other taxes	18	18
VAT	7,721	5,879
Other creditors	1,667	3,628
Directors' current accounts	139,765	152,637
Accruals and deferred income	<u>15,960</u>	<u>1,350</u>
	<u>174,919</u>	<u>176,475</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company had received loans from the directors of £139,765 (2017 - £152,637) which are included in creditors falling due within one year. This balance is repayable on demand. Interest has been charged on this loan and at the balance sheet date there was an accrued interest charge of £14,620 (2017 - £Nil) which is included in creditors falling due within one year. The charge in the accounts for the year amounts to £14,620 (2017 - £Nil).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARKER AND BARKER PETS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barker and Barker Pets Limited for the year ended 31 October 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Barker and Barker Pets Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barker and Barker Pets Limited and state those matters that we have agreed to state to the Board of Directors of Barker and Barker Pets Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barker and Barker Pets Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barker and Barker Pets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barker and Barker Pets Limited. You consider that Barker and Barker Pets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barker and Barker Pets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

26 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.